The Dun & Bradstreet Corporation

C3150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

85M5 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP SIGNIFICANTLY IN MAY

ALL U.S. BUREAU OF CENSUS REGIONS REPORT INCREASES

NEW YORK, Oct. 23--New business incorporations in May 1985 increased 9.8 percent to 59,655 from 54,338 in May 1984, according to The Dun & Bradstreet Corporation.

For the first five months of 1985, new incorporations increased 4.3 percent to 281,533 from the 269,984 registered in the first five months of 1984.

"The increase of new incorporations in May was remarkably strong," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "In fact, new incorporations grew at a record pace for the third consecutive year."

All of the country's nine U.S. Bureau of Census regions experienced increases in May compared with year-ago levels. The most significant yearly increases occurred in the East North Central and South Atlantic states, up 18.7 percent to 7,887, and 15.7 percent to 15,644, respectively.

Twenty states registered increases of 10 percent or more from the comparable 1984 period. Wyoming, up 127.3 percent to 175 from 77, and South Carolina, up 108.2 percent to 918 from 441, reported the largest increases, followed by Michigan and Maryland, which reported increases of 83.2 percent and 81.3 percent, respectively. However, it should be noted that while the percentage gain in Wyoming was high, it had less than 200 new incorporations in May 1985.

Of the 14 states reporting annual decreases, only four -- Vermont, Alaska, Montana and Utah -- were down more than 10 percent. Vermont decreased 18.6 percent to 144 from 177; Alaska was down 17.3 percent to 215 from 260; Montana declined 15.4 percent to 110 from 130; and Utah decreased 12.2 percent to 317 from 361.

Michigan, which recorded a gain of 83.2 percent over May 1984 levels, joined Ohio and Florida as the only states to register more than 1,500 new incorporations in May while recording increases of more than 10 percent over year-ago levels.

New York reported the largest number of new incorporations in May with 6,643, followed by Florida with 6,548 and California with 5,091. Compared with May 1984 levels, Florida and New York registered increases of 12.3 percent and 5.5 percent, respectively, while new incorporations were off 3.2 percent in California.

On a seasonally-adjusted basis, 56,278 new incorporations were recorded in May 1985, an increase of 0.7 percent over the previous month and 10.0 percent more than the 51,166 reported in May 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1985	Apr. 1985	% Change Apr. 1985 May 1985	May 1984	% Change May 1984 May 1985	--Total Five Months--- 1985	1984	% Change 5 Months '84-'85
NEW ENGLAND	3,290	3,086	6.6	2,962	11.1	14,661	13,763	6.5
Maine	216	226	-4.4	223	-3.1	1,057	996	6.1
New Hampshire	371	283	31.1	251	47.8	1,457	1,150	26.7
Vermont	144	199	-27.6	177	-18.6	742	893	-16.9
Massachusetts	1,457	1,449	0.6	1,313	11.0	6,722	6,130	9.7
Connecticut	849	641	32.4	750	13.2	3,417	3,355	1.8
Rhode Island	253	288	-12.2	248	2.0	1,266	1,239	2.2
MIDDLE ATLANTIC	10,738	10,819	-0.7	10,222	5.0	50,999	48,541	5.1
New York	6,643	6,822	-2.6	6,295	5.5	30,845	29,804	3.5
New Jersey	2,527	2,627	-3.8	2,469	2.3	12,912	11,823	9.2
Pennsylvania	1,568	1,370	14.5	1,458	7.5	7,242	6,914	4.7
EAST NORTH CENTRAL	7,887	7,557	4.4	6,643	18.7	37,541	35,239	6.5
Ohio	1,624	1,477	10.0	1,396	16.3	7,308	7,127	2.5
Indiana	874	843	3.7	798	9.5	4,123	3,948	4.4
Illinois	2,688	2,837	-5.3	2,667	0.8	14,444	13,423	7.6
Michigan	2,153	1,894	13.7	1,175	83.2	8,962	7,805	14.8
Wisconsin	548	506	8.3	607	-9.7	2,704	2,936	-7.9
WEST NORTH CENTRAL	2,875	2,922	-1.6	2,775 E	3.6	13,958	14,604 E	-4.4
Minnesota	826	831	-0.6	778	6.2	3,823	3,976	-3.8
Iowa	335	382	-12.3	265 E	26.4	1,794	1,799 E	-0.3
Missouri	913	930	-1.8	913	0.0	4,387	4,445	-1.3
North Dakota	84	58	44.8	87	-3.4	362	472	-23.3
South Dakota	84	68	23.5	89	-5.6	408	460	-11.3
Nebraska	239	242	-1.2	220	8.6	1,192	1,105	7.9
Kansas	394	411	-4.1	423	-6.9	1,992	2,347	-15.1
SOUTH ATLANTIC	15,644 E	15,186 E	3.0	13,518 E	15.7	72,584 E	66,459 E	9.2
Maryland	1,470	1,343	9.5	811	81.3	5,747	3,968	44.8
Delaware	2,282	2,368	-3.6	2,328	-2.0	10,827	11,313	-4.3
Washington, DC	176 E	175 E	0.6	150 E	17.3	921 E	835 E	10.3
Virginia	1,376	1,376	0.0	1,274	8.0	6,460	6,578	-1.8
West Virginia	205	226	-9.3	210	-2.4	1,046	1,032	1.4
North Carolina	1,042	962	8.3	947	10.0	4,779	4,709	1.5
South Carolina	918	832	10.3	441	108.2	5,010	2,386	110.0
Georgia	1,627	1,691	-3.8	1,524	6.8	7,941	7,409	7.2
Florida	6,548	6,213	5.4	5,833	12.3	29,853	28,229	5.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1985	Apr. 1985	% Change Apr. 1985 May 1985	May 1984	% Change May 1984 May 1985	--Total Five Months--- 1985	1984	% Change 5 Months '84-'85
EAST SOUTH CENTRAL	2,258	2,297	-1.7	2,135	5.8	11,051	10,628	4.0
Kentucky	735	699	5.2	664	10.7	3,432	3,166	8.4
Tennessee	743	754	-1.5	712	4.4	3,599	3,461	4.0
Alabama	541	553	-2.2	530	2.1	2,639	2,693	-2.0
Mississippi	239	291	-17.9	229	4.4	1,381	1,308	5.6
WEST SOUTH CENTRAL	5,841	5,501	6.2	5,356 E	9.1	27,320	26,400	3.5
Arkansas	571	422	35.3	519	10.0	2,356	2,118	11.2
Oklahoma	425	495	-14.1	308 E	38.0	1,761	2,736	-35.6
Louisiana	1,131	875	29.3	654	72.9	5,295	3,200	65.5
Texas	3,714	3,709	0.1	3,875	-4.2	17,908	18,346	-2.4
MOUNTAIN	4,066	4,087	-0.5	3,732	8.9	20,430	19,817	3.1
Montana	110	106	3.8	130	-15.4	606	694	-12.7
Idaho	147	160	-8.1	142	3.5	749	796	-5.9
Wyoming	175	79	121.5	77	127.3	515	469	9.8
Colorado	1,322	1,421	-7.0	1,203	9.9	6,151	6,136	0.2
New Mexico	266	236	12.7	247	7.7	1,244	1,136	9.5
Arizona	941	987	-4.7	771	22.0	5,831	4,970	17.3
Utah	317	294	7.8	361	-12.2	1,636	1,800	-9.1
Nevada	788	804	-2.0	801	-1.6	3,698	3,816	-3.1
PACIFIC	7,056	7,372	-4.3	6,995	0.9	32,989	34,533	-4.5
Alaska	215	238	-9.7	260	-17.3	1,026	1,185	-13.4
Washington	863	823	4.9	744	16.0	3,929	3,916	0.3
Oregon	608	719	-15.4	489	24.3	3,010	2,797	7.6
California	5,091	5,324	-4.4	5,262	-3.2	23,768	25,460	-6.6
Hawaii	279	268	4.1	240	16.3	1,256	1,175	6.9
TOTAL U. S. (unadjusted)	59,655 E	58,827 E	1.4	54,338 E	9.8	281,533 E	269,984 E	4.3
TOTAL U.S. (seasonally adjusted)	56,278	55,866	0.7	51,166	10.0			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECREASED SLIGHTLY IN JUNE

NEW YORK, Nov. 27--New business incorporations in June 1985 decreased 1.9 percent to 54,841 from 55,878 in June 1984, according to The Dun & Bradstreet Corporation.

For the first six months of 1985, new incorporations totaled 334,831, an increase of 2.8 percent over the 325,862 new incorporations in the first six months of 1984.

"While the overall total of new incorporations declined slightly in June, there were significant increases in the New England, South, and Middle Atlantic states that nearly offset the declines," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Two of the country's nine U.S. Bureau of the Census regions reported year-to-year decreases in new incorporations for the first six months of 1985. The Pacific and West North Central regions registered decreases of 4.2 percent and 3.4 percent, respectively. The New England and South Atlantic states, with respective increases of

7.0 percent and 5.6 percent, experienced the largest increases compared with the first six months of 1984.

Month of June

Compared with year-ago levels, six of the U.S. Bureau of the Census regions experienced decreases in June. The largest decreases occurred in the West South Central and Mountain states, down 12.8 percent to 5,041 from 5,782 and 12.2 percent to 4,151 from 4,728, respectively. The New England and Middle Atlantic states, up 9.2 percent to 3,051 from 2,795 and 7.5 percent to 9,714 from 9,033, respectively, reported the sharpest yearly increases.

Fifteen states registered decreases of 10 percent or more from the comparable 1984 period, including West Virginia, Wyoming and Idaho, where new incorporations decreased 58.5 percent, 34.5 percent and 30.4 percent, respectively.

Of the 20 states reporting increases compared with year-ago levels, eight were up more than 10 percent. The largest increases in new incorporations were reported in Iowa, up 36.5 percent, and Maine, up 27.4 percent.

New York reported the largest number of new incorporations in the month of June with 5,924, followed by Florida with 5,759 and California with 5,386. Compared with June 1984 levels, New York and Florida registered increases of 5.9 percent and 4.9 percent, respectively, while new incorporations were off 1.1 percent in California.

On a seasonally-adjusted basis, 55,339 new incorporations were recorded in June 1985, a decrease of 1.4 percent below the previous month and 1.1 percent over the 54,729 reported in June 1984.

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(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1985	May 1985	% Change May 1985 June 1985	June 1984	% Change June 1984 June 1985	---Total Six Months--- 1985	1984	% Change 6 Months '84-'85
NEW ENGLAND	3,051	3,290	-7.3	2,795	9.2	17,712	16,558	7.0
Maine	242	216	12.0	190	27.4	1,299	1,186	9.5
New Hampshire	278	371	-25.1	240	15.8	1,735	1,390	24.8
Vermont	153	144	6.3	139	10.1	895	1,032	-13.3
Massachusetts	1,309	1,457	-10.2	1,174	11.5	8,031	7,304	10.0
Connecticut	812	849	-4.4	793	2.4	4,229	4,148	2.0
Rhode Island	257	253	1.6	259	-0.8	1,523	1,498	1.7
MIDDLE ATLANTIC	9,714	10,738	-9.5	9,033	7.5	60,713	57,574	5.5
New York	5,924	6,643	-10.8	5,592	5.9	36,769	35,396	3.9
New Jersey	2,348	2,527	-7.1	2,084	12.7	15,260	13,907	9.7
Pennsylvania	1,442	1,568	-8.0	1,357	6.3	8,684	8,271	5.0
EAST NORTH CENTRAL	7,840	7,887	-0.6	8,176	-4.1	45,381	43,415	4.5
Ohio	1,443	1,624	-11.1	1,569	-8.0	8,751	8,696	0.6
Indiana	793	874	-9.3	766	3.5	4,916	4,714	4.3
Illinois	3,336	2,688	24.1	3,087	8.1	17,780	16,510	7.7
Michigan	1,678	2,153	-22.1	2,208	-24.0	10,640	10,013	6.3
Wisconsin	590	548	7.7	546	8.1	3,294	3,482	-5.4
WEST NORTH CENTRAL	2,707	2,875	-5.8	2,639 E	2.6	16,665	17,243 E	-3.4
Minnesota	711	826	-13.9	728	-2.3	4,534	4,704	-3.6
Iowa	344	335	2.7	252 E	36.5	2,138	2,051 E	4.2
Missouri	890	913	-2.5	840	6.0	5,277	5,285	-0.2
North Dakota	69	84	-17.9	72	-4.2	431	544	-20.8
South Dakota	73	84	-13.1	69	5.8	481	529	-9.1
Nebraska	226	239	-5.4	258	-12.4	1,418	1,363	4.0
Kansas	394	394	0.0	420	-6.2	2,386	2,767	-13.8
SOUTH ATLANTIC	13,256 E	15,480 ER	-14.4	13,372 E	-0.9	84,297 E	79,831 E	5.6
Maryland	1,055	1,470	-28.2	1,235	-14.6	6,802	5,203	30.7
Delaware	2,177	2,282	-4.6	2,146	1.4	13,004	13,459	-3.4
Washington, DC	178 E	176 E	1.1	140 E	27.1	1,099 E	975 E	12.7
Virginia	1,212	1,376	-11.9	1,225	-1.1	7,672	7,803	-1.7
West Virginia	95	205	-53.7	229	-58.5	1,141	1,261	-9.5
North Carolina	921	1,042	-11.6	957	-3.8	5,700	5,666	0.6
South Carolina	597	724 R	-17.5	494	20.9	4,032 R	2,880	40.0
Georgia	1,262	1,627	-22.4	1,455	-13.3	9,203	8,864	3.8
Florida	5,759	6,578 R	-12.5	5,491	4.9	35,644	33,720	5.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1985	May 1985	% Change May 1985 June 1985	June 1984	% Change June 1984 June 1985	---Total Six Months--- 1985	1984	% Change 6 Months '84-'85
EAST SOUTH CENTRAL	1,978	2,258	-12.4	2,027	-2.4	13,029	12,655	3.0
Kentucky	621	735	-15.5	659	-5.8	4,053	3,825	6.0
Tennessee	644	743	-13.3	606	6.3	4,243	4,067	4.3
Alabama	462	541	-14.6	504	-8.3	3,101	3,197	-3.0
Mississippi	251 E	239	5.0	258	-2.7	1,632	1,566	4.2
WEST SOUTH CENTRAL	5,041 E	5,841 E	-13.7	5,782 E	-12.8	32,361 E	32,182 E	0.6
Arkansas	447	571	-21.7	475	-5.9	2,803	2,593	8.1
Oklahoma	374 E	425 E	-12.0	480 E	-22.1	2,135 E	3,216 E	-33.6
Louisiana	960	1,131	-15.1	1,158	-17.1	6,255	4,358	43.5
Texas	3,260	3,714	-12.2	3,669	-11.1	21,168	22,015	-3.8
MOUNTAIN	4,151	4,066	2.1	4,728	-12.2	24,581	24,545	0.1
Montana	94	110	-14.5	132	-28.8	700	826	-15.3
Idaho	117	147	-20.4	168	-30.4	866	964	-10.2
Wyoming	78	175	-55.4	119	-34.5	593	588	0.9
Colorado	1,497	1,322	13.2	1,631	-8.2	7,648	7,767	-1.5
New Mexico	227	266	-14.7	254	-10.6	1,471	1,390	5.8
Arizona	1,190	941	26.5	1,376	-13.5	7,021	6,346	10.6
Utah	293	317	-7.6	344	-14.8	1,929	2,144	-10.0
Nevada	655	788	-16.9	704	-7.0	4,353	4,520	-3.7
PACIFIC	7,103	7,056	0.7	7,326	-3.0	40,092	41,859	-4.2
Alaska	180	215	-16.3	217	-17.1	1,206	1,402	-14.0
Washington	744	863	-13.8	820	-9.3	4,673	4,736	-1.3
Oregon	550	608	-9.5	606	-9.2	3,560	3,403	4.6
California	5,386	5,091	5.8	5,447	-1.1	29,154	30,907	-5.7
Hawaii	243	279	-12.9	236	3.0	1,499	1,411	6.2
TOTAL U. S. (unadjusted)	54,841 ER	59,491 E	-7.8	55,878 E	-1.9	334,831 E	325,862 E	2.8
TOTAL U.S. (seasonally adjusted)	55,339 R	56,124 R	-1.4	54,729	1.1			

E = Estimated
P = Preliminary
R = Revised November 1985

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP SIGNIFICANTLY IN JULY

NEW YORK, Dec. 12--New business incorporations in July 1985 increased 7.0 percent to 55,706 from 52,040 in July 1984, according to The Dun & Bradstreet Corporation.

For the first seven months of 1985, new incorporations totaled 390,537, an increase of 3.3 percent over the 377,902 new incorporations in the first seven months of 1984.

"New incorporations resumed their strong upward pattern in July, suggesting that the trend in new business activity remains positive," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Six of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first seven months of 1985. The New England and South Atlantic states, with respective increases of 8.9 percent and 6.9 percent, reported the largest

increases. The West North Central and Pacific regions registered decreases of 3.4 percent and 2.4 percent, respectively, compared with the first seven months of 1984.

Month of July

Compared with year-ago levels, six of the nine U.S. Bureau of the Census regions reported increases in July. The largest increases occurred in the New England and South Atlantic states, up 22.8 percent to 2,866 from 2,333 and 15.0 percent to 14,671 from 12,757, respectively. The Mountain states, down 9.8 percent to 3,295 from 3,653, reported the sharpest yearly decline.

Twenty-one states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, Washington, D.C., South Carolina and Georgia, where new incorporations were significantly higher, increasing 55.2 percent, 34.8 percent, 32.4 percent and 31.7 percent, respectively.

Of the 19 states reporting annual decreases, eight were down more than 10 percent The largest decreases in new incorporations were reported in Wyoming, down 42.9 percent, and Utah, down 24.6 percent. Both Vermont and North Dakota decreased 24.4 percent.

Florida reported the largest number of new incorporations in the month of July with 6,150, followed by New York with 6,051, California with 5,353 and Texas with 3,409. Compared with July 1984 levels, Florida, New York and California registered increases of 14.0 percent, 10.4 percent and 5.5 percent respectively, while new incorporations were off 3.8 percent in Texas.

On a seasonally-adjusted basis, 53,926 new incorporations were recorded in July 1985, a decrease of 2.6 percent below the previous month and 3.5 percent over the 52,092 reported in July 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables For Data On Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1985	June 1985	% Change June 1985 July 1985	July 1984	% Change July 1984 July 1985	--Total Seven Months-- 1985	1984	% Change 7 Months 84-'85
NEW ENGLAND	2,866	3,051	-6.1	2,333	22.8	20,578	18,891	8.9
Maine	194	242	-19.8	163	19.0	1,497	1,749	10.7
New Hampshire	274	278	-1.4	215	27.4	2,009	1,605	25.2
Vermont	126	152	-11.1	180	-24.4	1,021	1,212	-14.9
Massachusetts	1,299	1,309	-0.8	1,116	16.4	9,320	8,420	10.8
Connecticut	692	812	-14.8	446	55.2	4,921	4,594	7.1
Rhode Island	271	257	5.4	213	27.2	1,794	1,711	4.9
MIDDLE ATLANTIC	10,153	9,714	4.5	9,325	8.9	70,866	66,899	5.9
New York	6,051	5,924	2.1	5,479	10.4	42,320	40,875	4.8
New Jersey	2,478	2,348	5.5	2,469	0.4	17,778	16,776	8.3
Pennsylvania	1,624	1,442	12.6	1,377	17.9	10,208	9,648	6.8
EAST NORTH CENTRAL	7,118	7,840	-9.2	6,897	3.2	52,499	50,212	4.3
Ohio	1,442	1,443	-0.1	1,445	-0.2	10,193	10,141	0.5
Indiana	738	792	-6.9	754	-2.1	5,654	5,468	3.4
Illinois	2,415	3,336	-27.6	2,459	-1.8	20,195	18,969	6.5
Michigan	1,947	1,678	16.0	1,705	14.2	12,587	11,713	7.4
Wisconsin	576	590	-2.4	574	0.3	3,870	4,016	-3.6
WEST NORTH CENTRAL	2,647	2,707	-2.2	2,755 E	-3.9	19,012	19,998 E	-4.9
Minnesota	794	711	11.7	767	3.5	5,328	5,471	-2.6
Iowa	746	744	0.3	414 E	80.4	2,484	2,485 E	0.0
Missouri	727	890	-18.3	794	-8.4	6,000	6,079	-1.3
North Dakota	62	69	-10.1	82	-24.4	497	626	-21.2
South Dakota	57	70	-5.5	80	-27.8	558	609	-8.4
Nebraska	193	226	-14.6	212	-9.0	1,611	1,575	2.3
Kansas	452	394	14.7	406	11.3	2,938	3,173	-10.6
SOUTH ATLANTIC	14,671 E	13,256 E	10.7	12,757 E	15.0	99,968 E	90,588 E	6.9
Maryland	1,388	1,055	31.6	1,088	27.6	8,190	6,291	30.2
Delaware	2,286	2,177	5.0	2,080	9.9	15,290	15,539	-1.6
Washington, DC	182 E	178 E	2.2	135 E	34.8	1,281 E	1,110 E	15.4
Virginia	1,005	1,212	-17.1	1,183	-15.0	8,677	8,986	-3.4
West Virginia	256	95	169.5	202	26.7	1,297	1,463	-4.5
North Carolina	1,144	921	24.2	961	19.0	6,844	6,627	3.3
South Carolina	629	597	5.4	475	32.4	4,661 R	3,355	38.9
Georgia	1,631	1,262	29.2	1,238	31.7	10,874	10,102	7.6
Florida	6,150	5,759	6.8	5,295	16.0	41,794	39,115	6.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1985	June 1985	% Change June 1985 July 1985	July 1984	% Change July 1984 July 1985	--Total Seven Months-- 1985	1984	% Change 7 Months 84-85
EAST SOUTH CENTRAL	2,208 E	1,978 E	11.6	2,010	9.9	15,237	14,665	3.9
Kentucky	659	621	6.1	641	2.8	4,712	4,463	5.5
Tennessee	712	644	10.6	648	9.9	4,955	4,715	5.1
Alabama	586	462	26.8	507	15.6	3,687	3,704	-0.5
Mississippi	251 E	251 E	0.0	214	17.3	1,883	1,783	5.6
WEST SOUTH CENTRAL	5,422 E	5,041 E	7.6	5,563 E	-2.5	37,787 E	37,745 E	0.1
Arkansas	441	447	-1.3	468	-5.8	3,244	3,061	6.0
Oklahoma	365 E	374 E	-2.4	390 E	-6.4	2,500 E	3,606 E	-30.7
Louisiana	1,207	960	25.7	1,160	4.1	7,462	5,518	35.2
Texas	3,409	3,260	4.6	3,545	-3.8	24,577	25,560	-3.8
MOUNTAIN	3,795	4,151	-8.6	3,553	-9.8	27,876	28,198	-1.1
Montana	106	94	12.8	146	-27.4	847	972	-12.9
Idaho	147	117	25.6	127	15.7	922	1,101	-16.3
Wyoming	56	78	-28.2	98	-42.9	649	686	-5.4
Colorado	807	1,497	-46.1	869	-7.1	8,455	8,676	-2.5
New Mexico	228	227	0.2	284	-19.7	1,702	1,674	1.7
Arizona	960	1,170	-17.7	1,062	-9.6	7,981	7,403	7.8
Utah	345	292	18.4	326	5.8	2,174	2,469	-11.9
Nevada	742	656	13.2	732	1.4	5,095	5,252	-3.0
PACIFIC	7,326 R	7,103	3.1	6,747	8.6	47,418 R	48,606	-2.4
Alaska	198	180	10.0	192	3.1	1,404	1,594	-11.9
Washington	869	744	16.8	752	15.6	5,542	5,488	1.0
Oregon	624	550	13.5	489	27.6	4,184	3,892	7.5
California	5,253	5,386	-0.5	5,076	5.5	34,507	35,982	-4.1
Hawaii	282 R	247	14.0	238 R	18.5	1,781 R	1,649	8.0
TOTAL U.S. (unadjusted)	55,706 E	54,841 E	1.6	52,040 E	7.1	340,527 ER	337,902 E	0.8
TOTAL U.S. (seasonally adjusted)	52,926	55,009	-3.8	52,092	1.6			

S = Estimated
P = Preliminary
R = Revised November 1985

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS CONTINUE UPWARD IN AUGUST

NEW YORK, Jan. 16--New business incorporations in August 1985 increased 2.4 percent to 54,587 from 53,326 in August 1984, according to The Dun & Bradstreet Corporation.

For the first eight months of 1985, new incorporations totaled 445,124, an increase of 3.2 percent over the 431,228 new incorporations in the first eight months of 1984.

"The level of new incorporations continues at a pace about three percent over 1984, a record year," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "While the monthly movements have been erratic during 1985, the fact that record levels are once again being attained shows that the entrepreneurial surge that has characterized the current economic recovery continues."

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first eight months of 1985. The largest increases were reported by the New England region, up 9.2

percent and the South Atlantic states, up 6.2 percent. The West North Central and Pacific regions registered decreases of 3.9 percent and 1.8 percent, respectively, compared with the first eight months of 1984.

Month of August

Compared with year-ago levels, seven of the nine U.S. Bureau of the Census regions registered increases in August. The largest increases occurred in the New England states, up 10.7 percent to 3,173 from 2,866 and the East North Central region, which was up 10.2 percent to 7,228 from 6,560. The oil-producing states of the West South Central region reported the sharpest yearly decline, down 8.5 percent to 5,044 from 5,515.

Thirteen states registered increases of 10 percent or more from the comparable 1984 period, including Virginia and Tennessee, where new incorporations were significantly higher, increasing 26.2 percent and 25.7 percent, respectively.

Of the 23 states reporting annual decreases, 13 were down 10 percent or more. The largest decreases in new incorporations were reported in Alaska, down 31.5 percent, West Virginia, down 31.0 percent, and Louisiana, down 28.2 percent.

Florida reported the largest number of new incorporations in the month of August with 5,972, followed by New York with 5,811, California with 5,585, and Texas with 3,535. Compared with August 1984 levels, Florida, New York and California registered increases of 3.2 percent, 1.0 percent and 4.7 percent respectively, while new incorporations were off 4.9 percent in Texas.

On a seasonally-adjusted basis, 52,843 new incorporations were recorded in August 1985, 2.0 percent below the 53,926 recorded in the previous month and 2.2 percent over the 51,723 reported in August 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug. 1985	July 1985	% Change July 1985 Aug. 1985	Aug. 1984	% Change Aug. 1984 Aug. 1985	--Total Eight Months-- 1985	1984	% Change 8 Months '84-'85
NEW ENGLAND	2,173	2,866	10.7	2,866	10.7	23,751	21,757	9.2
Maine	187	194	-3.6	187	0.0	1,680	1,536	9.4
New Hampshire	268	274	-2.2	231	16.0	2,277	1,836	24.0
Vermont	116	136	-14.7	138	-15.9	1,147	1,350	-15.0
Massachusetts	1,291	1,299	-1.4	1,166	9.9	10,611	9,586	10.7
Connecticut	1,079	692	55.9	926	16.5	6,000	5,520	8.7
Rhode Island	242	271	-10.7	218	11.0	2,036	1,929	5.5
MIDDLE ATLANTIC	9,708	10,153	-4.4	9,315	4.2	80,574	76,214	5.7
New York	5,811	6,051	-4.0	5,753	1.0	48,631	46,628	4.3
New Jersey	2,431	2,478	-1.9	2,275	6.9	20,169	18,651	8.1
Pennsylvania	1,466	1,624	-9.7	1,287	13.9	11,774	10,935	7.7
EAST NORTH CENTRAL	7,228	7,118	1.5	6,560	10.2	59,727	56,372	5.0
Ohio	1,507	1,442	4.5	1,319	14.2	11,700	11,460	2.1
Indiana	786	738	6.5	719	9.3	6,440	6,187	4.1
Illinois	2,897	2,415	16.2	2,587	12.0	23,002	21,476	7.1
Michigan	1,634	1,947	-16.1	1,496	9.2	14,221	13,214	7.6
Wisconsin	494	576	-14.2	519	-4.8	4,364	4,535	-3.8
WEST NORTH CENTRAL	2,500	2,647	-5.6	2,698 E	-7.3	21,812	22,696 E	-3.9
Minnesota	717	794	-9.7	721	-0.6	6,045	6,192	-2.4
Iowa	279	346	-19.4	353 E	-21.0	2,763	2,818 E	-2.0
Missouri	811	723	12.2	831	-2.4	6,811	6,910	-1.4
North Dakota	70	62	12.9	89	-21.3	563	715	-21.3
South Dakota	60	77	-22.1	60	0.0	618	669	-7.6
Nebraska	194	193	0.5	201	-3.5	1,805	1,776	1.6
Kansas	369	452	-18.4	443	-16.7	3,207	3,616	-11.3
SOUTH ATLANTIC	13,802 E	14,671 E	-5.9	13,549 E	1.9	112,770 E	106,127 E	6.2
Maryland	1,180	1,388	-15.0	1,144	3.1	9,270	7,435	24.6
Delaware	2,211	2,286	1.1	2,084	10.9	17,601	17,623	-0.1
Washington, DC	170 E	182 E	-6.6	160 E	6.3	1,451 E	1,270 E	14.3
Virginia	1,350	1,005	34.3	1,070	26.2	10,027	10,056	-0.3
West Virginia	200	256	-21.9	290	-31.0	1,597	1,753	-8.9
North Carolina	968	1,144	-15.4	925	4.6	7,812	7,552	3.4
South Carolina	620	629	-1.4	667	-7.0	5,281	4,022	31.3
Georgia	1,031	1,621	-36.8	1,422	-27.5	11,865	11,524	3.0
Florida	5,972	6,150	-2.9	5,787	3.2	47,766	44,902	6.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug. 1985	July 1985	% Change July 1985 Aug. 1985	Aug. 1984	% Change Aug. 1984 Aug. 1985	--Total Eight Months-- 1985	1984	% Change 8 Months 84-85
EAST SOUTH CENTRAL	2,126 E	2,208 E	-3.7	2,005	6.0	17,363	16,670	4.2
Kentucky	627	659	-4.9	632	-0.8	5,339	5,098	4.7
Tennessee	772	712	8.4	614	25.7	5,727	5,329	7.5
Alabama	472	586	-19.3	528	-10.4	4,160	4,232	-1.7
Mississippi	254 E	251 E	1.2	231	10.0	2,137	2,011	6.3
WEST SOUTH CENTRAL	5,044 E	5,422 E	-7.0	5,515	-8.5	42,827 E	43,260 E	-1.0
Arkansas	452	441	2.5	382	18.3	3,696	3,443	7.3
Oklahoma	363 E	365 E	-0.5	450	-19.3	2,863 E	4,056 E	-29.4
Louisiana	694	1,207	-42.5	967	-28.2	8,156	6,485	25.8
Texas	3,535	3,409	3.7	3,716	-4.9	28,112	29,276	-4.0
MOUNTAIN	3,712	3,295	12.7	3,685	0.7	31,588	31,883	-0.9
Montana	140	106	32.1	120	16.7	958	1,102	-13.1
Idaho	111	147	-24.5	142	-21.8	999	1,243	-19.6
Wyoming	77	56	37.5	101	-23.8	726	787	-7.8
Colorado	1,266	807	56.9	1,091	16.0	9,721	9,727	-0.1
New Mexico	252	232	8.6	242	4.1	1,955	1,916	2.0
Arizona	804	960	-16.3	807	-0.4	8,785	8,215	6.9
Utah	304	245	24.3	371	-18.0	2,508	2,840	-11.7
Nevada	728	742	-1.9	801	-9.1	5,823	6,053	-3.8
PACIFIC	7,294	7,326	-0.4	7,133	2.3	54,712	55,739	-1.8
Alaska	165	198	-16.7	241	-31.5	1,569	1,835	-14.5
Washington	714	869	-17.8	763	-6.4	6,256	6,251	0.1
Oregon	572	624	-8.3	570	0.4	4,756	4,462	6.6
California	5,585	5,353	4.3	5,335	4.7	40,092	41,318	-3.0
Hawaii	258	282	-8.5	224	15.2	2,039	1,873	8.9
TOTAL U. S. (unadjusted)	54,587 E	55,706 E	-2.0	52,326 E	2.4	445,124 E	471,228 E	-5.5
TOTAL U.S. (seasonally adjusted)	50,843	50,906	-2.0	51,723	-1.7			

E = Estimated R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS INCREASE BY NEARLY 12 PERCENT IN SEPTEMBER

NEW YORK, Jan. 29--New business incorporations in September registered the highest percent gain to date for 1985, increasing 11.7 percent to 52,639 from 47,118 in September 1984, according to The Dun & Bradstreet Corporation.

For the first nine months of 1985, new incorporations totaled 497,763, an increase of 4.1 percent over the 478,346 new incorporations in the first nine months of 1984.

"The 11.7 percent gain in new incorporations in September was the largest increase to date in 1985," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Despite the slowing of economic growth last year in new incorporations, the trend indicates that new business activity remained strong."

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first nine months of 1985. The New England, South Atlantic and Middle Atlantic states, with respective increases of 10.8 percent, 6.8 percent and 6.5 percent, experienced the largest increases. The West North Central and Mountain regions registered decreases of 2.4 percent and 1.0 percent, respectively, compared with the first nine months of 1984.

Month of September

Compared with year-ago levels, seven of the nine U.S. Bureau of the Census regions experienced increases in September. The largest increases occurred in the New England and East South Central states, up 24.9 percent to 3,112 from 2,491 and 17.0 percent to 2,089 from 1,786, respectively. The Mountain region, down 1.7 percent, was the only sector that registered a decrease. The West South Central states reported no change.

Twenty-eight states registered increases of 10 percent or more from the comparable 1984 period, including Michigan, Maryland and South Carolina, where new incorporations were significantly higher, increasing 70.9 percent, 62.3 percent and 59.7 percent, respectively.

Of the 13 states reporting annual decreases, seven were down more than 10 percent. The largest decreases in new incorporations were reported in Colorado, down 26.3 percent, North Dakota, down 24.7 percent, and Alaska, down 20.0 percent.

Florida reported the largest number of new incorporations in the month of September with 5,875, followed by California with 5,386 and New York with 5,343. Compared with September 1984 levels, Florida, California and New York registered increases of 14.5 percent, 21.2 percent and 6.9 percent, respectively.

On a seasonally-adjusted basis, 55,999 new incorporations were recorded in September 1985, an increase of 1.0 percent over the previous month and 8.0 percent over the 51,835 reported in September 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sept. 1985	Aug. 1985	% Change Aug. 1985 Sept. 1985	Sept. 1984	% Change Sept. 1984 Sept. 1985	--Total Nine Months--- 1985	1984	% Change 9 Months '84-'85
NEW ENGLAND	3,112	3,173	-1.9	2,491	24.9	26,863	24,248	10.8
Maine	218	187	16.6	166	31.3	1,898	1,702	11.5
New Hampshire	299	268	11.6	205	45.9	2,576	2,041	26.2
Vermont	134	116	15.5	133	0.8	1,281	1,483	-13.6
Massachusetts	1,127	1,281	-12.0	988	14.1	11,738	10,574	11.0
Connecticut	1,093	1,079	1.3	776	40.9	7,093	6,296	12.7
Rhode Island	241	242	-0.4	223	8.1	2,277	2,152	5.8
MIDDLE ATLANTIC	9,180	9,708	-5.4	8,082	13.6	89,754	84,296	6.5
New York	5,343	5,811	-8.1	4,997	6.9	53,974	51,625	4.6
New Jersey	2,483	2,431	2.1	1,979	25.5	22,652	20,630	9.8
Pennsylvania	1,354	1,466	-7.6	1,106	22.4	13,128	12,041	9.0
EAST NORTH CENTRAL	7,336	7,228	1.5	6,385	14.9	67,063	63,257	6.0
Ohio	1,293	1,507	-14.2	1,158	11.7	12,993	12,618	3.0
Indiana	838	786	6.6	772	8.5	7,278	6,959	4.6
Illinois	2,858	2,807	1.8	2,951	-3.2	25,860	24,427	5.9
Michigan	1,856	1,634	13.6	1,086	70.9	16,077	14,300	12.4
Wisconsin	491	494	-0.6	418	17.5	4,855	4,953	-2.0
WEST NORTH CENTRAL	2,600	2,500	4.0	2,322 E	12.0	24,412	25,018 E	-2.4
Minnesota	714	717	-0.4	670	6.6	6,759	6,862	-1.5
Iowa	329	279	17.9	258 E	27.5	3,092	3,076 E	0.5
Missouri	838	811	3.3	708	18.4	7,649	7,618	0.4
North Dakota	55	70	-21.4	73	-24.7	618	788	-21.6
South Dakota	85	60	41.7	69	23.2	703	738	-4.7
Nebraska	206	194	6.2	246	-16.3	2,011	2,022	-0.5
Kansas	373	369	1.1	298	25.2	3,580	3,914	-8.5
SOUTH ATLANTIC	13,402 E	13,802 E	-2.9	11,985 ER	11.8	126,172 E	118,122 E	6.8
Maryland	1,243	1,180	5.3	766	62.3	10,613	8,201	29.4
Delaware	1,864	2,311	-19.3	1,947	-4.3	19,465	19,570	-0.5
Washington, DC	186 E	170 E	9.4	165 E	12.7	1,637 E	1,435 E	14.1
Virginia	1,163	1,350	-13.9	1,085	7.2	11,190	11,141	0.4
West Virginia	262	200	31.0	168 R	56.0	1,859	1,921 R	-3.2
North Carolina	943	968	-2.6	847	11.3	8,755	8,399	4.2
South Carolina	626 R	620	1.0	392	59.7	5,907	4,414	33.8
Georgia	1,240	1,031	20.3	1,485	-16.5	13,105	13,009	0.7
Florida	5,875	5,972	-1.6	5,130	14.5	53,641	50,032	7.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sept. 1985	Aug. 1985	% Change Aug. 1985 Sept. 1985	Sept. 1984	% Change Sept. 1984 Sept. 1985	--Total Nine Months--- 1985	1984	% Change 9 Months 84-'85
EAST SOUTH CENTRAL	2,089 E	2,126 E	-1.7	1,786	17.0	19,452	18,456	5.4
Kentucky	609	627	-2.9	580	5.0	5,948	5,678	4.8
Tennessee	743	772	-3.8	558	33.2	6,470	5,887	9.9
Alabama	482	473	1.9	382	26.2	4,642	4,614	0.6
Mississippi	255 E	254 E	0.4	266	-4.1	2,392	2,277	5.1
WEST SOUTH CENTRAL	4,860 E	5,044 E	-3.6	4,859	.0	47,687 E	48,119 E	-0.9
Arkansas	427 E	452	-5.5	331	29.0	4,123	3,774	9.2
Oklahoma	356 E	363 E	-1.9	306	16.3	3,219 E	4,362 E	-26.2
Louisiana	808	694	16.4	813	-0.6	8,964	7,298	22.8
Texas	3,269	3,535	-7.5	3,409	-4.1	31,381	32,685	-4.0
MOUNTAIN	3,090	3,712	-16.8	3,144	-1.7	34,678	35,027	-1.0
Montana	102	140	-27.1	95	7.4	1,061	1,197	-11.4
Idaho	103	111	-7.2	112	-8.0	1,076	1,355	-20.6
Wyoming	77	77	0.0	65	18.5	803	852	-5.8
Colorado	710	1,266	-43.9	964	-26.3	10,431	10,691	-2.4
New Mexico	208	252	-17.5	255	-18.4	2,163	2,171	-0.4
Arizona	1,006	804	25.1	817	23.1	9,791	9,032	8.4
Utah	254	334	-24.0	243	4.5	2,762	3,083	-10.4
Nevada	630	728	-13.5	593	6.2	6,453	6,646	-2.9
PACIFIC	6,970	7,294	-4.4	6,064	14.9	61,682	61,803	-0.2
Alaska	152	165	-7.9	190	-20.0	1,721	2,025	-15.0
Washington	721	714	2.4	664	10.1	6,987	6,915	1.0
Oregon	485	572	-15.2	576	-15.8	5,241	5,038	4.0
California	5,386	5,585	-3.6	4,444	21.2	45,478	45,762	-0.6
Hawaii	216	258	-16.3	190	13.7	2,255	2,063	9.3
TOTAL U. S. (unadjusted)	52,639 E	54,587 E	-3.6	47,118 ER	11.7	497,763 E	478,346 ER	4.1
TOTAL U.S. (seasonally adjusted)	55,999	55,418 R	1.0	51,825 R	8.0			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

85M10 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS INCREASED 10 PERCENT IN OCTOBER

NEW YORK, Feb. 13--New business incorporations in October 1985 increased 10.0 percent to 60,756 from 55,216 in October 1984, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1985, new incorporations totaled 558,519, an increase of 4.7 percent over the 533,562 new incorporations in the first 10 months of 1984.

"The strong increases in new incorporations in both September and October virtually assure that 1985 will be the third consecutive year of record new business activity," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first 10 months of 1985. The New England, Middle Atlantic and East North Central states, with respective increases of 21.4 percent, 7.4 percent and 7.2 percent, experienced the largest increases. The West

North Central and West South Central regions registered decreases of 1.9 percent and 0.8 percent, respectively, compared with the first 10 months of 1984.

Month of October

Compared with year-ago levels, seven of the nine U.S. Bureau of the Census regions experienced increases in October. The largest increases occurred in the New England and East North Central states, up 43.2 percent to 3,801 from 2,655 and 17.7 percent to 8,224 from 6,986, respectively. The Pacific region, down 0.2 percent to 7,691 from 7,705, was the only sector to report a yearly decline. The West South Central states reported no change.

Twenty-two states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, Maine and Louisiana, where new incorporations were significantly higher, increasing 144.4 percent, 36.4 percent and 34.6 percent, respectively.

Of the 12 states reporting annual decreases in new incorporations, only two were down more than 10 percent: New Mexico and Nebraska, down 27.7 percent and 13.1 percent, respectively.

Florida reported the largest number of new incorporations in the month of October with 6,499, followed by New York with 6,416 and California with 5,627. Compared with October 1984 levels, Florida and New York registered increases of 4.8 percent and 11.0 percent, respectively, while new incorporations were off 3.0 percent in California.

On a seasonally-adjusted basis, 64,634 new incorporations were recorded in October 1985, an increase of 15.4 percent over the previous month and 23.8 percent more than the 52,189 reported in October 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct. 1985	Sept. 1985	% Change Sept. 1985 Oct. 1985	Oct. 1984	% Change Oct. 1984 Oct. 1985	---Total Ten Months--- 1985	1984	% Change 10 Months '84-'85
EAST SOUTH CENTRAL	2,385 E	2,089 E	14.2	2,148	11.0	21,837	20,604	6.0
Kentucky	653	609	7.2	673	-3.0	6,601	6,351	3.9
Tennessee	814	743	9.6	662	23.0	7,284	6,549	11.2
Alabama	663	482	37.6	568	16.7	5,305	5,182	2.4
Mississippi	255 E	255 E	0.0	245	4.1	2,647	2,522	5.0
WEST SOUTH CENTRAL	5,227 E	4,860 E	7.6	5,225	.0	52,914 E	53,344 E	-0.8
Arkansas	410	427 E	-4.0	420	-2.4	4,533	4,194	8.1
Oklahoma	360 E	356 E	1.1	322	11.8	3,579 E	4,684 E	-23.6
Louisiana	989	808	22.4	735	34.6	9,953	8,033	23.9
Texas	3,468	3,269	6.1	3,748	-7.5	34,849	36,433	-4.3
MOUNTAIN	4,179	3,090	35.2	3,994	4.6	38,857	39,021	-0.4
Montana	135	102	32.4	122	10.7	1,202	1,319	-8.9
Idaho	141	103	36.9	134	5.2	1,149	1,489	-22.8
Wyoming	73	77	-5.2	75	-2.7	876	927	-5.5
Colorado	1,481	710	108.6	1,307	13.3	11,912	11,998	-0.7
New Mexico	183	208	-12.0	253	-27.7	2,346	2,424	-3.2
Arizona	1,041	1,006	3.5	1,102	-5.5	10,832	10,134	6.9
Utah	342	254	34.6	321	6.5	3,104	3,404	-8.8
Nevada	783	630	24.3	680	15.1	7,236	7,326	-1.2
PACIFIC	7,691	6,970	10.3	7,705	-0.2	69,373	69,508	-0.2
Alaska	174	152	14.5	192	-9.4	1,895	2,217	-14.5
Washington	863	731	18.1	815	5.9	7,850	7,730	1.6
Oregon	736	485	51.8	613	20.1	5,977	5,651	5.8
California	5,627	5,386	4.5	5,802	-3.0	51,105	51,564	-0.9
Hawaii	291	216	34.7	283	2.8	2,546	2,346	8.5
TOTAL U. S. (unadjusted)	60,756 E	52,639 E	15.4	55,216 E	10.0	558,519 E	533,562 ER	4.7
TOTAL U.S. (seasonally adjusted)	64,634 P	55,999	15.4	52,189	23.8			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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February 11, 1986
(0237)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct. 1985	Sept. 1985	% Change Sept. 1985 Oct. 1985	Oct. 1984	% Change Oct. 1984 Oct. 1985	---Total Ten Months--- 1985	1984	% Change 10 Months '84-'85
NEW ENGLAND	3,801	3,112	22.1	2,655	43.2	32,664	26,903	21.4
Maine	240	218	10.1	176	36.4	2,138	1,878	13.8
New Hampshire	314	299	5.0	251	25.1	2,890	2,292	26.1
Vermont	159	134	18.7	160	-0.6	1,440	1,643	-12.4
Massachusetts	1,427	1,127	26.6	1,269	12.5	13,187	11,842	11.4
Connecticut	1,381	1,093	26.3	565	144.4	8,474	6,861	23.5
Rhode Island	280	241	16.2	234	19.7	2,557	2,386	7.2
MIDDLE ATLANTIC	11,160	9,180	21.6	9,653	15.6	100,914	93,949	7.4
New York	6,416	5,343	20.1	5,782	11.0	60,390	57,407	5.2
New Jersey	3,060	2,483	23.2	2,456	24.6	25,712	23,086	11.4
Pennsylvania	1,684	1,354	24.4	1,415	19.0	14,812	13,456	10.1
EAST NORTH CENTRAL	8,224	7,336	12.1	6,986	17.7	75,287	70,243	7.2
Ohio	1,498	1,293	15.9	1,157	29.5	14,491	13,775	5.2
Indiana	886	838	5.7	764	16.0	8,164	7,723	5.7
Illinois	3,078	2,858	7.7	2,740	12.3	28,938	27,167	6.5
Michigan	2,196	1,856	18.3	1,773	23.9	18,273	16,073	13.7
Wisconsin	566	491	15.3	552	2.5	5,421	5,505	-1.5
WEST NORTH CENTRAL	2,876	2,600	10.6	2,791	3.0	27,288	27,809 E	-1.9
Minnesota	838	714	17.4	781	7.3	7,597	7,643	-0.6
Iowa	356	329	8.2	351	1.4	3,448	3,427 E	0.6
Missouri	901	838	7.5	859	4.9	8,550	8,477	0.9
North Dakota	79	55	43.6	78	1.3	697	866	-19.5
South Dakota	86	85	1.2	79	8.9	789	817	-3.4
Nebraska	212	206	2.9	244	-13.1	2,223	2,266	-1.9
Kansas	404	373	8.3	399	1.3	3,984	4,313	-7.6
SOUTH ATLANTIC	15,213 E	13,402 E	13.5	14,059 E	8.2	141,385 E	132,181 E	7.0
Maryland	1,310	1,243	5.4	1,074	22.0	11,923	9,275	28.5
Delaware	2,345	1,864	25.8	2,138	9.7	21,810	21,708	0.5
Washington, DC	188 E	185 E	1.1	200 E	-6.0	1,825 E	1,635 E	11.6
Virginia	1,356	1,163	16.6	1,271	6.7	12,546	12,412	1.1
West Virginia	198	262	-24.4	206	-3.9	2,057	2,127 R	-3.3
North Carolina	1,038	943	10.1	804	29.1	9,793	9,203	6.4
South Carolina	598 E	626 R	-4.5	569	5.1	6,505	4,983	30.5
Georgia	1,681	1,240	35.6	1,597	5.5	14,786	14,602	1.3
Florida	6,499	5,876	10.6	6,204	4.8	60,140	56,236	6.9

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

85M11 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS INCREASE SLIGHTLY IN NOVEMBER

NEW YORK, Feb. 26--New business incorporations in November 1985 increased 2.4 percent to 50,775 from 49,585 in November 1984, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1985, new incorporations totaled 608,993, an increase of 4.4 percent over the 583,147 new incorporations in the first 11 months of 1984.

"Although the current increase in new incorporations is down from the double-digit gains in September and October, it reflects the continued optimism of entrepreneurs regarding new business opportunities," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first 11 months of 1985. The New

England, Middle Atlantic and East North Central states, with respective increases of 16.4 percent, 7.5 percent and 7.1 percent, experienced the largest increases. The West North Central and West South Central regions registered decreases of 2.0 percent and 1.4 percent, respectively, compared with the first 11 months of 1984.

Month of November

Compared with year-ago levels, five of the nine U.S. Bureau of the Census regions experienced increases in November. The largest increases occurred in the New England and Middle Atlantic states, up 43.4 percent to 3,418 from 2,384, and 9.0 percent to 9,485 from 8,704, respectively. The West South Central region, down 7.9 percent to 4,211 from 4,573, and South Atlantic states, down 6.0 percent to 12,133 from 12,902, reported the largest decreases.

Fourteen states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, Maine and New Hampshire, where new incorporations were significantly higher, increasing 134.2 percent, 43.0 percent and 30.0 percent, respectively.

Of the 26 states reporting annual decreases in new incorporations, nine were down more than 10 percent. The largest decreases were reported in Georgia, down 49.0 percent to 891 from 1,747, and Kansas, down 34.4 percent to 294 from 448.

New York reported the largest number of new incorporations in the month of November with 5,781, followed by Florida with 5,063 and California with 4,912. Compared with November 1984 levels, New York and California registered increases of 1.7 percent and 8.6 percent respectively, while new incorporations were off 3.4 percent in Florida.

On a seasonally-adjusted basis, 54,773 new incorporations were recorded in November 1985, a decrease of 4.9 percent from the previous month, but 2.4 percent more than the 53,490 reported in November 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. 1985	Oct. 1985	% Change Oct. 1985 Nov. 1985	Nov. 1984	% Change Nov. 1984 Nov. 1985	--Total Eleven Months-- 1985	1984	% Change 11 Months '84-'85
NEW ENGLAND	3,418	3,801	-10.1	2,384	43.4	34,082	29,287	16.4
Maine	216	240	-10.0	151	43.0	2,354	2,029	16.0
New Hampshire	290	314	-7.6	223	30.0	3,180	2,515	26.4
Vermont	129	159	-18.9	144	-10.4	1,569	1,787	-12.2
Massachusetts	1,165	1,427	-18.4	1,042	11.8	14,330	12,885	11.2
Connecticut	1,412	1,381	2.2	603	134.2	9,886	7,464	32.4
Rhode Island	206	280	-26.4	221	-6.8	2,763	2,607	6.0
MIDDLE ATLANTIC	9,485	11,160	-15.0	8,704	9.0	110,399	102,653	7.5
New York	5,781	6,416	-9.9	5,684	1.7	66,171	63,091	4.9
New Jersey	2,318	3,060	-24.2	1,794	29.2	28,030	24,880	12.7
Pennsylvania	1,386	1,684	-17.7	1,226	13.1	16,198	14,682	10.3
EAST NORTH CENTRAL	7,169	8,224	-12.8	6,763	6.0	82,456	77,006	7.1
Ohio	1,361	1,498	-9.1	1,355	0.4	15,852	15,130	4.8
Indiana	743	886	-16.1	763	-2.6	8,907	8,486	5.0
Illinois	2,879	3,078	-6.5	2,366	21.7	31,817	29,533	7.7
Michigan	1,683	2,196	-23.4	1,739	-3.2	19,956	17,812	12.0
Wisconsin	503	566	-11.1	540	-6.9	5,924	6,045	-2.0
WEST NORTH CENTRAL	2,317	2,876	-19.4	2,413	-4.0	29,605	30,222 E	-2.0
Minnesota	672	838	-19.8	657	2.3	8,269	8,300	-0.4
Iowa	299	356	-16.0	267	12.0	3,747	3,694 E	1.4
Missouri	739	901	-18.0	703	5.1	9,289	9,180	1.2
North Dakota	66	79	-16.5	70	-5.7	763	936	-18.5
South Dakota	71	86	-17.4	69	2.9	860	886	-2.9
Nebraska	176	212	-17.0	199	-11.6	2,399	2,465	-2.7
Kansas	294	404	-27.2	448	-34.4	4,278	4,761	-10.1
SOUTH ATLANTIC	12,133	14,912 ER	-18.6	12,902 E	-6.0	153,217 E	145,083 E	5.6
Maryland	1,303	1,310	-0.5	1,142	14.1	13,226	10,417	27.0
Delaware	2,091	2,345	-10.8	2,022	3.4	23,901	23,730	0.7
Washington, DC	187 E	188 E	-0.5	190 E	-1.6	2,012 E	1,825 E	10.2
Virginia	1,161	1,356	-14.4	1,078	7.7	13,707	13,490	1.6
West Virginia	180	198	-9.1	170	5.9	2,237	2,297 R	-2.6
North Carolina	874	1,038	-15.8	909	-3.9	10,667	10,112	5.5
South Carolina	383	297 R	29.0	401	-4.5	6,587	5,384	22.3
Georgia	891	1,681	-47.0	1,747	-49.0	15,677	16,349	-4.1
Florida	5,063	6,499	-22.1	5,243	-3.4	65,203	61,479	6.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. 1985	Oct. 1985	% Change Oct. 1985 Nov. 1985	Nov. 1984	% Change Nov. 1984 Nov. 1985	--Total Eleven Months- 1985	1984	% Change 11 Months '84- 85
EAST SOUTH CENTRAL	1,976 E	2,385 E	-17.1	1,838	7.5	23,813	22,442	6.1
Kentucky	604	653	-7.5	546	10.6	7,205	6,897	4.5
Tennessee	698	814	-14.3	622	12.2	7,982	7,171	11.3
Alabama	419	663	-36.8	439	-4.6	5,724	5,621	1.8
Mississippi	255 E	255 E	0.0	231	10.4	2,902	2,753	5.4
WEST SOUTH CENTRAL	4,211 E	5,227 E	-19.4	4,573	-7.9	57,125 E	57,917 E	-1.4
Arkansas	307	410	-25.1	330	-7.0	4,840	4,524	7.0
Oklahoma	363 E	360 E	0.8	401	-9.5	3,942 E	5,085 E	-22.5
Louisiana	597	989	-39.6	646	-7.6	10,550	8,679	21.6
Texas	2,944	3,468	-15.1	3,196	-7.9	37,793	39,629	-4.6
MOUNTAIN	3,656	4,179	-12.5	3,767	-2.9	42,513	42,788	-0.6
Montana	92	135	-31.9	121	-24.0	1,275	1,440	-11.5
Idaho	126	141	-10.6	108	16.7	1,494	1,597	-6.4
Wyoming	68	73	-6.8	70	-2.9	944	997	-5.3
Colorado	1,163	1,481	-21.5	1,160	0.3	13,075	13,158	-0.6
New Mexico	264	183	44.3	209	26.3	2,610	2,633	-0.9
Arizona	1,051	1,041	1.0	1,083	-3.0	11,883	11,217	5.9
Utah	271	342	-20.8	296	-8.4	3,375	3,700	-8.8
Nevada	621	783	-20.7	720	-13.8	7,857	8,046	-2.3
PACIFIC	6,410	7,691	-16.7	6,241	2.7	75,783	75,749	.0
Alaska	123	174	-29.3	152	-19.1	2,018	2,369	-14.8
Washington	633	863	-26.7	748	-15.4	8,483	8,478	0.1
Oregon	518	736	-29.6	607	-14.7	6,495	6,258	3.8
California	4,912	5,627	-12.7	4,525	8.6	56,017	56,089	-0.1
Hawaii	224	291	-23.0	209	7.2	2,770	2,555	8.4
TOTAL U. S. (unadjusted)	50,775 E	60,455 ER	-16.0	49,585 E	2.4	608,993 E	583,147 ER	4.4
TOTAL U.S. (seasonally adjusted)	54,773 P	57,576 P-R	-4.9	53,490	2.4			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS INCREASE TO RECORD LEVEL FOR THIRD STRAIGHT YEAR

5.3 PERCENT GAIN TO 668,904 REFLECTS CONTINUED STRENGTH OF U.S. ENTREPRENEURIAL ACTIVITY

NEW YORK, Feb. 27--New business incorporations in 1985 reached a record level for the third consecutive year, increasing 5.3 percent to 668,904 from 634,991 in 1984, according to The Dun & Bradstreet Corporation.

"The record number of new incorporations in 1985 reflects the high level of entrepreneurial activity that has driven the current economic recovery and expansion in the U.S.," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Moreover, the overall pattern of growth in recent months has remained strong, indicating that we have a good head of steam going into 1986."

In December, new incorporations increased by 11.8 percent to 57,958 from 51,844 in December 1984, according to the latest D&B data.

Eight of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for 1985. The New England, East South Central and Middle Atlantic states, with respective increases of 18.5 percent, 7.4 percent and 7.2 percent, experienced the largest increases. The only region to report a decrease was the West North Central, which was down 0.8 percent.

Month of December

Compared with year-ago levels, eight of the nine U.S. Bureau of the Census regions registered increases in December. The largest increases occurred in the New England, East South Central and South Atlantic states, which increased 40.9 percent, 24.6 percent and 19.6 percent, respectively. The East North Central region, down 0.3 percent, was the only one to report a decrease in new incorporations.

Thirty-five states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, South Carolina and Oklahoma, where new incorporations were significantly higher, increasing 102.8 percent, 63.3 percent and 53.7 percent, respectively.

Of the seven states reporting annual decreases in new incorporations, four were down more than 10 percent. The largest decreases were reported in Alaska, down 30.5 percent to 114 from 164; Washington, D.C., down 18.7 percent to 187 from 230; and Illinois, down 15.8 percent to 2,874 from 3,415.

Florida reported the largest number of new incorporations in the month of December with 6,446, followed by New York with 5,912 and California with 5,143. Compared with December 1984 levels, Florida, New York and California registered increases of 16.8 percent, 6.8 percent and 5.8 percent, respectively.

On a seasonally-adjusted basis, 57,785 new incorporations were recorded in December 1985, an increase of 0.8 percent from the previous month and 7.9 percent more than the 53,558 reported in December 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

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NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec. 1985	Nov. 1985	% Change Nov. 1985 Dec. 1985	Dec. 1984	% Change Dec. 1984 Dec. 1985	--Total Twelve Months- 1985	1984	% Change 12 Months '84-'85
NEW ENGLAND	3,861	3,418	13.0	2,740	40.9	37,943	32,027	18.5
Maine	241	216	11.6	202	19.3	2,595	2,231	16.3
New Hampshire	362	290	24.8	239	51.5	3,542	2,754	28.6
Vermont	174	129	34.9	153	13.7	1,743	1,940	-10.2
Massachusetts	1,471	1,165	26.3	1,274	15.5	15,801	14,159	11.6
Connecticut	1,322	1,412	-6.4	652	102.8	11,208	8,116	38.1
Rhode Island	291	206	41.3	220	32.3	3,054	2,827	8.0
MIDDLE ATLANTIC	9,890 R	9,485	4.3	9,509	4.0	120,289 R	112,162	7.2
New York	5,912	5,791	2.1	5,535	6.8	72,083	68,626	5.0
New Jersey	2,428 R	2,319	4.7	2,766	-12.2	30,458 R	27,646	10.2
Pennsylvania	1,550	1,386	11.8	1,208	28.3	17,748	15,890	11.7
EAST NORTH CENTRAL	7,623	7,159	6.4	7,653	-0.3	90,084	84,659	6.4
Ohio	1,321	1,361	-2.9	1,164	13.5	17,173	16,294	5.4
Indiana	1,009	743	35.8	881	14.5	9,916	9,367	5.9
Illinois	2,874	2,879	-0.2	3,415	-15.8	34,691	32,948	5.3
Michigan	1,908	1,683	13.4	1,662	14.8	21,864	19,474	12.3
Wisconsin	516	503	2.6	531	-2.8	6,440	6,576	-2.1
WEST NORTH CENTRAL	3,056	2,317	31.9	2,709	12.8	32,661	32,931 E	-0.8
Minnesota	940	672	39.9	819	14.8	9,209	9,119	1.0
Iowa	350	299	17.1	294	19.0	4,097	3,988 E	2.7
Missouri	887	739	20.0	841	5.5	10,176	10,021	1.5
North Dakota	103	66	56.1	78	32.1	866	1,014	-14.6
South Dakota	84	71	18.3	85	-1.2	944	971	-2.8
Nebraska	218	176	23.9	218	0.0	2,617	2,683	-2.5
Kansas	474	294	61.2	374	26.7	4,752	5,135	-7.5
SOUTH ATLANTIC	15,112 E	12,133 ER	24.6	12,640 E	19.6	168,329 E	157,723 E	6.7
Maryland	1,013	1,303	-22.3	759	33.5	14,239	11,176	27.4
Delaware	2,705	2,091	29.4	2,136	26.6	26,606	25,886	2.9
Washington, DC	187 E	187 E	0.0	230 E	-18.7	2,199 E	2,055 E	7.0
Virginia	1,310	1,161	12.8	1,131	15.8	15,017	14,621	2.7
West Virginia	228	180	26.7	171	33.3	2,465	2,466 R	-0.1
North Carolina	1,129	874	29.2	1,022	10.5	11,796	11,174	5.6
South Carolina	485	382 R	26.8	287	69.0	7,072	5,681	24.5
Georgia	1,609	891	80.6	1,374	17.1	17,295	17,722	-2.5
Florida	6,446	5,063	27.3	5,530	16.8	71,649	68,922	6.7

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec. 1985	Nov. 1985	% Change Nov. 1985 Dec. 1985	Dec. 1984	% Change Dec. 1984 Dec. 1985	--Total Twelve Months- 1985	1984	% Change 12 Months '84-'85
EAST SOUTH CENTRAL	2,095 E	1,976 E	6.0	1,681	24.6	25,908	24,123	7.4
Kentucky	681	604	12.7	553	23.1	7,886	7,450	5.9
Tennessee	741	698	6.2	560	32.3	8,723	7,731	12.8
Alabama	415	419	-1.0	379	9.5	6,139	6,000	2.3
Mississippi	258 E	255 E	1.2	189	36.5	-3,160	2,942	7.4
WEST SOUTH CENTRAL	5,367 R	4,451 R	20.6	4,802	11.8	64,445 ER	62,719 E	2.8
Arkansas	432	307	40.7	352	22.7	5,272	4,876	8.1
Oklahoma	584 R	523 R	11.7	380	53.7	6,399 R	5,465 E	17.1
Louisiana	774	677 R	14.3	654	18.3	11,404 R	9,333	22.2
Texas	3,577	2,944	21.5	3,416	4.7	41,370	43,045	-3.9
MOUNTAIN	3,900	3,656	6.7	3,520	10.8	46,413	46,308	0.2
Montana	133	92	44.6	120	10.8	1,403	1,550	-9.7
Idaho	142	126	12.7	119	19.3	1,636	1,716	-4.7
Wyoming	87	68	27.9	72	20.8	1,031	1,069	-3.6
Colorado	1,096	1,163	-5.8	1,002	9.4	14,171	14,160	0.1
New Mexico	233	264	-11.7	245	-4.9	2,843	2,878	-1.2
Arizona	1,039	1,051	-1.1	885	17.4	12,922	12,102	6.8
Utah	342	271	26.2	332	3.0	3,717	4,032	-7.8
Nevada	828	621	33.3	745	11.1	8,685	8,791	-1.2
PACIFIC	7,049	6,410	10.0	6,590	7.0	82,832	82,339	0.6
Alaska	114	123	-7.3	164	-30.5	2,132	2,533	-15.8
Washington	896	633	41.5	773	15.9	9,379	9,251	1.4
Oregon	666	518	28.6	570	16.8	7,161	6,828	4.9
California	5,143	4,912	4.7	4,863	5.8	61,160	60,952	0.3
Hawaii	230	224	2.7	220	4.5	3,000	2,775	8.1
TOTAL U. S. (unadjusted)	57,958 ER	51,015 ER	13.6	51,844 E	11.8	668,904 ER	634,991 ER	5.3
TOTAL U.S. (seasonally adjusted)	57,785 P-R	57,320 P-R	0.8	53,558 P-R	7.9			

E = Estimated
P = Preliminary
R = Revised - Seas.Adj. revised 2-19-86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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February 27, 1986
(0341)

The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

V28-NBI-86M1

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP SIGNIFICANTLY IN JANUARY

NEW YORK, April 24--New business incorporations in January increased 9.4 percent to 60,497 from 55,301 in January 1985, according to The Dun & Bradstreet Corporation.

"The continued gains in new incorporations after three years of record growth reflect the fact that entrepreneurs are optimistic about the outlook for future business activity," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Fourteen states registered gains of over 20 percent compared with year-ago levels. The largest increases in new incorporations occurred in Connecticut, up 163.0 percent; Maryland, up 84.1 percent; and Georgia, up 41.0 percent. Significant increases were also reported in Alabama, up 34.2 percent and Michigan, up 32.3 percent. The sharpest decreases were in Arizona and West Virginia, down 49.1 percent and 46.6 percent, respectively.

New York reported the largest number of new incorporations with 6,585, followed by Florida with 6,041, California with 5,202 and Texas with 3,352. On a percent-change basis, new incorporations in New York, Florida and California increased 8.7 percent, 15.5 percent and 23.1 percent, respectively, while new incorporations fell 2.0 percent in Texas.

Seven of the nine U.S. Bureau of the Census regions registered increases in January compared with year-ago levels. The largest increases occurred in the New England region, up 40.2 percent to 3,793 from 2,705; the Pacific states, up 19.0 percent to 7,170 from 6,024; and the South Atlantic area, up 18.9 percent to 15,106 from 12,704. The Mountain and the West North Central regions, down 17.8 percent and 1.5 percent, respectively, were the only regions to report declines from year-ago levels.

On a seasonally-adjusted basis, 57,452 new incorporations were recorded in January, 8.9 percent more than the 52,768 reported in January 1985.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly $2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

V28--NBI--86M1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1986	Dec. 1985	% Change Dec. 1985 Jan. 1986	Jan. 1985	% Change Jan. 1985 Jan. 1986
NEW ENGLAND	3,793	3,861	-1.8	2,705	40.2
Maine	242	241	0.4	218	11.0
New Hampshire	355	362	-1.9	286	24.1
Vermont	153	174	-12.1	144	6.3
Massachusetts	1,434	1,471	-2.5	1,323	8.4
Connecticut	1,328	1,322	0.5	505	163.0
Rhode Island	281	291	-3.4	229	22.7
MIDDLE ATLANTIC	11,361	9,890 R	14.9	10,571	7.5
New York	6,585	5,912	11.4	6,060	8.7
New Jersey	2,910	2,428 R	19.9	2,999	-3.0
Pennsylvania	1,866	1,550	20.4	1,512	23.4
EAST NORTH CENTRAL	7,903	7,628	3.6	7,472	5.8
Ohio	1,686	1,321	27.6	1,441	17.0
Indiana	940	1,009	-6.8	833	12.8
Illinois	2,598	2,874	-9.6	2,977	-12.7
Michigan	2,105	1,908	10.3	1,591	32.3
Wisconsin	574	516	11.2	630	-8.9
WEST NORTH CENTRAL	2,952	3,056	-3.4	2,998	-1.5
Minnesota	820	940	-12.8	754	8.8
Iowa	415	350	18.6	454	-8.6
Missouri	919	887	3.6	955	-3.8
North Dakota	84	103	-18.4	75	12.0
South Dakota	92	84	9.5	93	-1.1
Nebraska	225	218	3.2	239	-5.9
Kansas	397	474	-16.2	428	-7.2
SOUTH ATLANTIC	15,106	15,112 E	.0	12,704 ER	18.9
Maryland	1,305	1,013	28.8	709	84.1
Delaware	2,259	2,705	-16.5	2,106	7.3
Washington, DC	183 E	187 E	-2.1	200 E	-8.5
Virginia	1,334	1,310	1.8	1,131	17.9
West Virginia	110	228	-51.8	206	-46.6
North Carolina	1,209	1,129	7.1	972	24.4
South Carolina	582	485	20.0	674 R	-13.6
Georgia	2,083	1,609	29.5	1,477	41.0
Florida	6,041	6,446	-6.3	5,229 R	15.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1986	Dec. 1985	% Change Dec. 1985 Jan. 1986	Jan. 1985	% Change Jan. 1985 Jan. 1986
EAST SOUTH CENTRAL	2,493	2,095 E	19.0	2,291	8.8
Kentucky	772	681	13.4	712	8.4
Tennessee	770	741	3.9	725	6.2
Alabama	765	415	84.3	570	34.2
Mississippi	186	258 E	-27.9	284	-34.5
WEST SOUTH CENTRAL	5,723	5,367 R	6.6	5,675 R	0.8
Arkansas	501	432	16.0	410	22.2
Oklahoma	735	584 R	25.9	705 R	4.3
Louisiana	1,135	774	46.6	1,139	-0.4
Texas	3,352	3,577	-6.3	3,421	-2.0
MOUNTAIN	3,996	3,900	2.5	4,861	-17.8
Montana	149	133	12.0	140	6.4
Idaho	162	142	14.1	152	6.6
Wyoming	88	87	1.1	81	8.6
Colorado	1,225	1,096	11.8	1,268	-3.4
New Mexico	319	233	36.9	246	29.7
Arizona	946	1,039	-9.0	1,860	-49.1
Utah	357	342	4.4	365	-2.2
Nevada	750	828	-9.4	749	0.1
PACIFIC	7,170	7,049	1.7	6,024	19.0
Alaska	186	114	63.2	170	9.4
Washington	905	896	1.0	746	21.3
Oregon	647	666	-2.9	622	4.0
California	5,202	5,143	1.1	4,226	23.1
Hawaii	230 E	230	0.0	260	-11.5
TOTAL U. S. (unadjusted)	60,497 E-P	57,958 R	4.4	55,301 E-R	9.4
TOTAL U.S. (seasonally adjusted)	57,452 P	57,785 R	-0.6	52,768 R	8.9

E = Estimated
P = Preliminary
R = Revised

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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April 24, 1986
(0867)

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department
V28-NBI-86M2

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS
ROSE SIGNIFICANTLY IN FEBRUARY

NEW YORK, May 22--New business incorporations in February 1986 increased 11.5 percent to 55,769 from 50,000 in February 1985, according to The Dun & Bradstreet Corporation.

For the first two months of 1986, new incorporations totaled 116,266, an increase of 10.4 percent over the 105,301 new incorporations in the first two months of 1985.

"New incorporations in the first two months of 1986 were remarkably strong, thus providing firm evidence of the rekindling of business optimism," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 35 states reporting year-to-date increases in the first two months of 1986, 24 states had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 139.1 percent

to 2,537; Arkansas, up 50.5 percent to 1,279; and Maryland, up 41.9 percent to 2,432. The states recording the greatest losses were West Virginia and Mississippi, down 32.3 percent and 28.7 percent, respectively.

Eight of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first two months of 1986. The New England, Pacific and South Atlantic regions reported increases of 39.0 percent, 18.3 percent and 14.1 percent, respectively. The Mountain region, down 5.3 percent, was the only region to report a decline.

Month of February

Compared with year-ago levels, 11 states registered increases of more than 20 percent in February. Connecticut, up 117.4 percent to 1,209; Arkansas, up 76.8 percent to 778; and Montana, up 36.3 percent to 139, reported the largest increases. Of the 14 states recording annual decreases, Alaska, down 35.9 percent, and Mississippi, down 23.3 percent, were the only states to record losses of more than 20 percent.

All of the nation's nine U.S. Bureau of the Census Regions recorded increases over the comparable 1985 period. The largest increases were in the New England and Pacific states, up 37.7 percent to 3,388, and 17.5 percent to 6,622, respectively.

Florida reported the largest number of new incorporations in the month of February with 5,990, followed by New York with 5,741,

California with 4,918 and Texas with 3,599. On a percentage basis, new incorporations in Florida, New York, California and Texas increased 6.0 percent, 1.4 percent, 21.8 percent and 9.3 percent, respectively, compared with February 1985 levels.

On a seasonally-adjusted basis, 61,083 new incorporations were recorded in February, an increase of 11.5 percent over the 54,765 reported in February 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with revenue of nearly $2.8 billion in 1985.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1986	Jan. 1986	% Change Jan. 1986 Feb. 1986	Feb. 1985	% Change Feb. 1985 Feb. 1986	--Total Two Months-- 1986	1985	% Change 2 Months '85-'86
NEW ENGLAND	3,388 P	3,793	-10.7	2,461	37.7	7,181P	5,166	39.0
Maine	203 P	242	-16.1	176	15.3	445P	394	12.9
New Hampshire	272	355	-23.4	226	20.4	627	512	22.5
Vermont	114	153	-25.5	126	-9.5	267	270	-1.1
Massachusetts	1,309	1,434	-8.7	1,164	12.5	2,743	2,487	10.3
Connecticut	1,209	1,328	-9.0	556	117.4	2,537	1,061	139.1
Rhode Island	281	281	0.0	213	31.9	562	442	27.1
MIDDLE ATLANTIC	9,736	11,361	-14.3	9,161	6.3	21,097	19,732	6.9
New York	5,741	6,585	-12.8	5,660	1.4	12,326	11,720	5.2
New Jersey	2,539	2,910	-12.7	2,226	14.1	5,449	5,225	4.3
Pennsylvania	1,456	1,866	-22.0	1,275	14.2	3,322	2,787	19.2
EAST NORTH CENTRAL	7,211	7,903	-8.8	6,649	8.5	15,114	14,121	7.0
Ohio	1,383	1,686	-18.0	1,311	5.5	3,069	2,752	11.5
Indiana	866	940	-7.9	708	22.3	1,806	1,541	17.2
Illinois	2,584	2,598	-0.5	2,584	0.0	5,182	5,561	-6.8
Michigan	1,885	2,105	-10.5	1,551	21.5	3,990	3,142	27.0
Wisconsin	493	574	-14.1	495	-0.4	1,067	1,125	-5.2
WEST NORTH CENTRAL	2,707	2,952	-8.3	2,538	6.7	5,659	5,536	2.2
Minnesota	741	820	-9.6	677	9.5	1,561	1,431	9.1
Iowa	307	415	-26.0	313	-1.9	722	767	-5.9
Missouri	922	919	0.3	792	16.4	1,841	1,747	5.4
North Dakota	70	84	-16.7	80	-12.5	154	155	-0.6
South Dakota	75	92	-18.5	78	-3.8	167	171	-2.3
Nebraska	217	225	-3.6	229	-5.2	442	468	-5.6
Kansas	375	397	-5.5	369	1.6	772	797	-3.1
SOUTH ATLANTIC	14,131 E	15,106E	-6.5	12,923 ER	9.3	29,237E	25,627ER	14.1
Maryland	1,127	1,305	-13.6	1,005	12.1	2,432	1,714	41.9
Delaware	2,205	2,259	-2.4	1,876	17.5	4,464	3,982	12.1
Washington, DC	182 E	183 E	-0.5	190 E	-4.2	365 E	390E	-6.4
Virginia	1,367	1,334	2.5	1,217	12.3	2,701	2,348	15.0
West Virginia	144	110	30.9	169	-14.8	254	375	-32.3
North Carolina	1,007	1,209	-16.7	864	16.6	2,216	1,836	20.7
South Carolina	501	582	-13.9	589 R	-14.8	1,083	1,262R	-14.2
Georgia	1,608	2,083	-22.8	1,364	17.9	3,691	2,841	29.9
Florida	5,990	6,041	-0.8	5,650	6.0	12,031	10,879	10.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1986	Jan. 1986	% Changes nally Adjust Jan. 1986 Feb. 1986	Feb. 1985	% Change Feb. 1985 Feb. 1986	--Total Two Months-- 1986	1985	% Change 2 Months '85-'86
EAST SOUTH CENTRAL	2,101	2,493	-15.7	1,925	9.1	4,594	4,216	9.0
Kentucky	626	772	-18.9	571	9.6	1,398	1,283	9.0
Tennessee	717	770	-6.9	566	26.7	1,487	1,291	15.2
Alabama	527	765	-31.1	487	8.2	1,482	1,057	40.2
Mississippi	231	186	24.2	301	-23.3	417	585	-28.7
WEST SOUTH CENTRAL	5,951	5,723	4.0	5,212 R	14.2	11,674	10,887R	7.2
Arkansas	778	501	55.3	440	76.8	1,279	850	50.5
Oklahoma	573	735	-22.0	593 R	-3.4	1,308	1,298R	0.8
Louisiana	1,001	1,135	-11.8	885	13.1	2,136	2,024	5.5
Texas	3,599	3,352	7.4	3,294	9.3	6,951	6,715	3.5
MOUNTAIN	3,922	3,996	-1.9	3,496	12.2	7,918	8,357	-5.3
Montana	139	149	-6.7	102	36.3	288	242	19.0
Idaho	142	162	-12.3	114	24.6	304	266	14.3
Wyoming	97	88	10.2	88	10.2	185	169	9.5
Colorado	1,261	1,225	2.9	974	29.5	2,486	2,242	10.9
New Mexico	186	319	-41.7	207	-10.1	505	453	11.5
Arizona	1,076	946	13.7	953	12.9	2,022	2,813	-28.1
Utah	345	357	-3.4	307	12.4	702	672	4.5
Nevada	676	750	-9.9	751	-10.0	1,426	1,500	-4.9
PACIFIC	6,622 E	7,170 E	-7.6	5,635	17.5	13,792 E	11,659	18.3
Alaska	123	186	-33.9	192	-35.9	309	362	-14.6
Washington	769	905	-15.0	658	16.9	1,674	1,404	19.2
Oregon	587	647	-9.3	552	6.3	1,234	1,174	5.1
California	4,918	5,202	-5.5	4,038	21.8	10,120	8,264	22.5
Hawaii	225 E	230 E	-2.2	195	15.4	455 E	455	0.0
TOTAL U. S. (unadjusted)	55,769 E-P	60,497 E-P	-7.8	50,000 R	11.5	116,266 EP	105,301ER	10.4
TOTAL U.S. (seasonally adjusted)	61,083 P	57,452 P	6.3	54,765 R	11.5			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP MODERATELY IN MARCH

NEW YORK, June 19--New business incorporations in March increased 6.1 percent to 61,263 from 57,737 in March 1985, according to the Dun & Bradstreet Corporation.

In the first quarter of 1986, new incorporations totaled 177,505, an increase of 8.9 percent over the 163,038 new incorporations in the first quarter of 1985.

"Levels of new incorporations are continuing to grow in 1986, reflecting the sustained optimism regarding new business activity in most parts of the country," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 35 states reporting year-to-date increases in the first quarter of 1986, 24 states had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 96.1 percent. to 3,779; Maryland, up 26.5 percent to 3,711; and Arkansas, up 25.0 percent to 1,704. The states recording

the greatest losses were Alaska and Mississippi, down 27.6 percent and 24.4 percent, respectively.

All of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first quarter of 1986. The New England, Pacific and Middle Atlantic regions reported increases of 32.6 percent, 13.7 percent and 11.7 percent, respectively.

Month of March

Compared with year-ago levels, 14 states registered increases of 20 percent or more in March. Connecticut, up 43.4 percent to 1,242, Arizona, up 43.3 percent to 1,562, and Oregon, up 42.4 percent to 725, reported the largest increases. Of the 18 states recording annual decreases, Alaska, down 49.8 percent, and New Mexico, down 38.4 percent, reported the sharpest losses.

Seven of the nation's nine U.S. Bureau of the Census Regions recorded increases over the comparable 1985 period. The largest increases were in the New England and Middle Atlantic states, up 22.0 percent to 3,806 and 21.5 percent to 11,795, respectively. The West South Central region, down 10.5 percent, reported the largest decrease in new incorporations.

New York reported the largest number of new incorporations in March with 7,114, followed by Florida with 6,750, California with 5,421, and Texas with 3,445. Compared with March 1985 levels, new incorporations in New York, Florida, and California increased 25.7

percent, 8.6 percent and 6.5 percent, respectively, while Texas declined 8.6. percent.

On a seasonally-adjusted basis, 59,020 new incorporations were recorded in March, an increase of 5.8 percent over the 55,785 reported in March 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1986	Feb. 1986	% Change Feb. 1986 Mar. 1986	Mar. 1985	% Change Mar. 1985 Mar. 1986	-Total Three Months- 1986	1985	% Change 3 Months '85-'86
NEW ENGLAND	3,806	3,388 P	12.3	3,119	22.0	10,987 P	8,285	32.6
Maine	292	203 P	43.8	221	32.1	737 P	615	19.8
New Hampshire	372	272	36.8	291	27.8	999	803	24.4
Vermont	141	114	23.7	129	9.3	408	399	2.3
Massachusetts	1,463	1,309	11.8	1,329	10.1	4,206	3,816	10.2
Connecticut	1,242	1,209	2.7	866	43.4	3,779	1,927	96.1
Rhode Island	296	281	5.3	283	4.6	858	725	18.3
MIDDLE ATLANTIC	11,795	9,736	21.1	9,710	21.5	32,892	29,442	11.7
New York	7,114	5,741	23.9	5,660	25.7	19,440	17,380	11.9
New Jersey	2,787	2,539	9.8	2,533	10.0	8,236	7,758	6.2
Pennsylvania	1,894	1,456	30.1	1,517	24.9	5,216	4,304	21.2
EAST NORTH CENTRAL	7,381	7,211	2.4	7,976	-7.5	22,495	22,097	1.8
Ohio	1,409	1,383	1.9	1,455	-3.2	4,478	4,207	6.4
Indiana	982	866	13.4	865	13.5	2,788	2,406	15.9
Illinois	2,392	2,584	-7.4	3,358	-28.8	7,574	8,919	-15.1
Michigan	2,062	1,885	9.4	1,773	16.3	6,052	4,915	23.1
Wisconsin	536	493	8.7	525	2.1	1,603	1,650	-2.8
WEST NORTH CENTRAL	3,047	2,707	12.6	2,625	16.1	8,706	8,161	6.7
Minnesota	884	741	19.3	735	20.3	2,445	2,166	12.9
Iowa	394	307	28.3	310	27.1	1,116	1,077	3.6
Missouri	1,005	922	9.0	797	26.1	2,846	2,544	11.9
North Dakota	92	70	31.4	65	41.5	246	220	11.8
South Dakota	102	75	36.0	85	20.0	269	256	5.1
Nebraska	236	217	8.8	243	-2.9	678	711	-4.6
Kansas	334	375	-10.9	390	-14.4	1,106	1,187	-6.8
SOUTH ATLANTIC	15,260 E	14,131 E	8.0	14,912 ER	2.3	44,497 E	40,539 ER	9.8
Maryland	1,279	1,127	13.5	1,220	4.8	3,711	2,934	26.5
Delaware	2,272	2,205	3.0	2,195	3.5	6,736	6,177	9.0
Washington, DC	181 E	182 E	-0.5	180 E	0.6	546 E	570 E	-4.2
Virginia	1,440	1,367	5.3	1,360	5.9	4,141	3,708	11.7
West Virginia	215	144	49.3	240	-10.4	469	615	-23.7
North Carolina	1,019	1,007	1.2	939	8.5	3,235	2,775	16.6
South Carolina	538	501	7.4	782 R	-31.2	1,621	2,044 R	-20.7
Georgia	1,566	1,608	-2.6	1,782	-12.1	5,257	4,623	13.7
Florida	6,750	5,990	12.7	6,214 R	8.6	18,781	17,093 R	9.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1986	Feb. 1986	% Changes Feb. 1986 Mar. 1986	Mar. 1985	% Change Mar. 1985 Mar. 1986	-Total Three Months- 1986	1985	% Change 3 Months '85-'86
EAST SOUTH CENTRAL	2,376	2,101	13.1	2,280	4.2	6,970	6,496	7.3
Kentucky	692	626	10.5	715	-3.2	2,090	1,998	4.6
Tennessee	851	717	18.7	811	4.9	2,338	2,102	11.2
Alabama	607	527	15.2	488	24.4	1,899	1,545	22.9
Mississippi	226	231	-2.2	266	-15.0	643	851	-24.4
WEST SOUTH CENTRAL	5,633	5,951	-5.3	6,293 R	-10.5	17,307	17,180 R	0.7
Arkansas	425	778	-45.4	513	-17.2	1,704	1,363	25.0
Oklahoma	687	573	19.9	745 R	-7.8	1,995	2,043 R	-2.3
Louisiana	1,076	1,001	7.5	1,265	-14.9	3,212	3,289	-2.3
Texas	3,445	3,599	-4.3	3,770	-8.6	10,396	10,485	-0.8
MOUNTAIN	4,623	3,922	17.9	3,920	17.9	12,541	12,277	2.2
Montana	158	139	13.7	148	6.8	446	390	14.4
Idaho	153	142	7.7	176	-13.1	457	442	3.4
Wyoming	72	97	-25.8	92	-21.7	257	261	-1.5
Colorado	1,392	1,261	10.4	1,166	19.4	3,878	3,408	13.8
New Mexico	178	186	-4.3	289	-38.4	683	742	-8.0
Arizona	1,562	1,076	45.2	1,090	43.3	3,584	3,903	-8.2
Utah	361	345	4.6	353	2.3	1,063	1,025	3.7
Nevada	747	676	10.5	606	23.3	2,173	2,106	3.2
PACIFIC	7,342 E	6,603 R	11.2	,902	6.4	21,110 ER	19,561	13.7
Alaska	106	123	-13.8	211	-49.8	415	573	-27.6
Washington	850	769	10.5	839	1.3	2,524	2,243	12.5
Oregon	725	587	23.5	509	42.4	1,959	1,683	16.4
California	5,421	4,918	10.2	5,089	6.5	15,541	13,353	16.4
Hawaii	240 E	206 R	16.5	254	-5.5	671 ER	709	-5.4
TOTAL U. S. (unadjusted)	61,263 EP	55,750 ER	9.9	57,737 R	6.1	177,505 ER	163,038 ER	8.9
TOTAL U.S. (seasonally adjusted)	59,020 P	61,062 R	-3.3	55,785 R	5.8			

E = Estimated
P = Preliminary

R = Revised Hawaii for Jan.(225) & Feb.(206) on 5-13-86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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June 19, 1986
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 28, No. 4
April 1986

News

For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS CONTINUE INCREASING IN APRIL

NEW YORK, July 31--New business incorporations in April rose 8.1 percent to 63,683 from 58,887 in the same month last year, according to The Dun & Bradstreet Corporation.

New incorporations were also on the rise for the first four months of 1986, up 8.7 percent to 241,188 from 221,925 during the same period of 1985.

"The increasing number of new incorporations is convincing evidence that business optimism and entrepreneurial activity remain strong," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 36 states reporting an increase in the year-to-date period, 24 had gains of more than 10 percent. States showing the largest increases year to date include Connecticut, up 102.9 percent to 5,210; New Hampshire, up 29.0 percent to 1,401; and Arkansas, up 24.2 percent to 2,217. The states recording the greatest

losses were Alaska and Mississippi, down 32.1 percent and 25.0 percent, respectively.

Month of April

Compared with year-ago levels, 15 states registered increases of 20 percent or more in April. The largest increases were reported in Connecticut, up 123.2 percent to 1,431; North Dakota, up 65.5 percent to 96; New Hampshire, up 42.0 percent to 402; and Ohio, up 41.4 percent to 2,088. Sixteen states reported decreases over the year. Of those, the largest declines came in Alaska, down 42.9 percent; and Mississippi, down 26.5 percent.

Incorporations increased in seven of the nation's nine U.S. Bureau of the Census regions over the comparable 1985 period. The New England and Middle Atlantic states accounted for the largest increases, up 35.9 percent and 14.7 percent, respectively. The largest decrease was reported in the West South Central states, down 7.0 percent.

The four states reporting the largest number of new incorporations in April were New York, 7,234; Florida, 6,697; California, 6,126; and New Jersey, 3,345. Compared with April 1985 levels, new incorporations increased 6.0 percent in New York, 7.8 percent in Florida; 15.1 percent in California and 27.3 percent in New Jersey.

On a seasonally adjusted basis, 59,909 new incorporations were recorded in April, an increase of 7.6 over the 55,659 reported in April 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tabular Data)

New Business Incorporations
Vol. 28 No. 4
April 1986

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1986	Mar. 1986	% Change Mar. 1986 Apr. 1986	Apr. 1985	% Change Apr. 1985 Apr. 1986	-Total Four Months-- 1986	1985	% Change 4 Months '85-'86
NEW ENGLAND	4,193	3,806	10.2	3,086	35.9	15,180	11,371	33.5
Maine	292	292	0.0	226	29.2	1,029	841	22.4
New Hampshire	402	372	8.1	283	42.0	1,401	1,086	29.0
Vermont	179	141	27.0	199	-10.1	587	598	-1.8
Massachusetts	1,557	1,463	6.4	1,449	7.5	5,763	5,265	9.5
Connecticut	1,431	1,242	15.2	641	123.2	5,210	2,568	102.9
Rhode Island	332	296	12.2	288	15.3	1,190	1,013	17.5
MIDDLE ATLANTIC	12,405	11,795	5.2	10,819	14.7	45,297	40,261	12.5
New York	7,234	7,114	1.7	6,822	6.0	26,674	24,202	10.2
New Jersey	3,345	2,787	20.0	2,627	27.3	11,581	10,385	11.5
Pennsylvania	1,826	1,894	-3.6	1,370	33.3	7,042	5,674	24.1
EAST NORTH CENTRAL	8,119	7,381	10.0	7,557	7.4	30,614	29,654	3.2
Ohio	2,088	1,409	48.2	1,477	41.4	6,566	5,684	15.5
Indiana	970	982	-1.2	843	15.1	3,758	3,249	15.7
Illinois	2,349	2,392	-1.8	2,837	-17.2	9,923	11,756	-15.6
Michigan	2,087	2,062	1.2	1,894	10.2	8,139	6,809	19.5
Wisconsin	625	536	16.6	506	23.5	2,228	2,156	3.3
WEST NORTH CENTRAL	3,142	3,047	3.1	2,922	7.5	11,848	11,083	6.9
Minnesota	954	884	7.9	831	14.8	3,399	2,997	13.4
Iowa	373	394	-5.3	382	-2.4	1,489	1,459	2.1
Missouri	993	1,00[illegible]	-1.2	930	6.8	3,839	3,474	10.5
North Dakota	96	92	4.3	58	65.5	342	278	23.0
South Dakota	84	102	-17.6	68	23.5	353	324	9.0
Nebraska	241	236	2.1	242	-0.4	919	953	-3.6
Kansas	401	334	20.1	411	-2.4	1,507	1,598	-5.7
SOUTH ATLANTIC	15,767 E	15,260 E	3.3	15,022 ER	5.0	60,264 E	55,561	8.5
Maryland	1,516	1,279	18.5	1,343	12.9	5,227	4,277	22.2
Delaware	2,498	2,272	9.9	2,368	5.5	9,234	8,545	8.1
Washington, DC	215 E	181 E	18.8	175 E	22.9	761 E	745	2.1
Virginia	1,649	1,440	14.5	1,376	19.8	5,790	5,084	13.9
West Virginia	244	215	13.5	226	8.0	713	841	-15.2
North Carolina	1,169	1,019	14.7	962	21.5	4,404	3,737	17.8
South Carolina	529	538	-1.7	667 R	-20.7	2,150	2,711	-20.7
Georgia	1,250	1,566	-20.2	1,691	-26.1	6,507	6,314	3.1
Florida	6,697	6,750	-0.8	6,214 R	7.8	25,478	23,307	9.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1986	Mar. 1986	% Changes Mar. 1986 Apr. 1986	Apr. 1985	% Change Apr. 1985 Apr. 1986	-Total Four Months-- 1986	1985	% Change 4 Months '85-'86
EAST SOUTH CENTRAL	2,175	2,376	-8.5	2,297	-5.3	9,145	8,793	4.0
Kentucky	587	692	-15.2	699	-16.0	2,677	2,697	-0.7
Tennessee	830	851	-2.5	754	10.1	3,168	2,856	10.9
Alabama	544	607	-10.4	553	-1.6	2,443	2,098	16.4
Mississippi	214	226	-5.3	291	-26.5	857	1,142	-25.0
WEST SOUTH CENTRAL	5,325	5,633	-5.5	5,725 R	-7.0	22,632	22,905	-1.2
Arkansas	513	425	20.7	422	21.6	2,217	1,785	24.2
Oklahoma	643	687	-6.4	719 R	-10.6	2,638	2,762	-4.5
Louisiana	974	1,076	-9.5	875	11.3	4,186	4,164	0.5
Texas	3,195	3,445	-7.3	3,709	-13.9	13,591	14,194	-4.2
MOUNTAIN	4,472	4,623	-3.3	4,087	9.4	17,013	16,364	4.0
Montana	145	158	-8.2	106	36.8	591	496	19.2
Idaho	157	153	2.6	160	-1.9	614	602	2.0
Wyoming	79	72	9.7	79	0.0	336	340	-1.2
Colorado	1,454	1,392	4.5	1,421	2.3	5,332	4,829	10.4
New Mexico	249	178	39.9	236	5.5	932	978	-4.7
Arizona	1,191	1,562	-23.8	987	20.7	4,775	4,890	-2.4
Utah	375	361	3.9	294	27.6	1,438	1,319	9.0
Nevada	822	747	10.0	804	2.2	2,995	2,910	2.9
PACIFIC	8,085 E	7,342 E	10.1	7,372	9.7	29,195 ER	25,933	12.6
Alaska	136	106	28.3	238	-42.9	551	811	-32.1
Washington	881	850	3.6	823	7.0	3,405	3,066	11.1
Oregon	697	725	-3.9	719	-3.1	2,656	2,402	10.6
California	6,126	5,421	13.0	5,324	15.1	21,667	18,677	16.0
Hawaii	245 E	240 E	2.1	268	-8.6	916 ER	977	-6.2
TOTAL U. S. (unadjusted)	63,683 E	61,263 E	4.0	58,887 R	8.1	241,188 ER	221,925	8.7
TOTAL U.S. (seasonally adjusted)	59,909 P	59,020 P	1.5	55,659 R	7.6			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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July 31, 1986
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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May 1986

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECLINE SLIGHTLY IN MAY

NEW YORK, Aug. 14--New business incorporations in May decreased 0.6 percent to 59,445 from 59,815 in May 1985, according to The Dun & Bradstreet Corporation.

In the first five months of 1986, new incorporations totaled 300,561, an increase of 6.7 percent over the 281,740 new incorporations in the first five months of 1985.

"While the number of new incorporations dipped slightly in May, the year-to-date level of new incorporations remains high, indicating that entrepreneurs continue to be optimistic about future economic growth," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 35 states reporting year-to-date increases in the first five months of 1986, 18 states had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 78.4 percent

to 6,097; Montana, up 22.4 percent to 742; and North Dakota, up 21.3 percent to 439. The states recording the greatest losses were Alaska and Mississippi, down 24.6 percent and 21.4 percent, respectively.

Eight of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first five months of 1986. The largest regional gains were reported in New England, up 26.5 percent to 18,539; the Middle Atlantic states, up 11.3 percent to 56,773; and the Pacific region, up 10.0 percent to 36,295. The only decrease in new incorporations was in the West South Central region, down 2.9 percent.

Month of May

Compared with year-ago levels, seven states registered increases of 10 percent or more in May. The states with the largest increases were Montana, up 37.3 percent to 151; Rhode Island, up 23.7 percent to 313; and New Jersey, up 19.1 percent to 3,009. Of the 21 states reporting annual decreases, Wyoming, down 51.4 percent; New Mexico, down 41.0 percent; and Colorado, down 32.0 percent, reported the sharpest losses.

Five of the nation's nine U.S. Bureau of the Census Regions recorded increases over the comparable 1985 period. The largest increases were in the Middle Atlantic states, up 6.9 percent to 11,476, and the East South Central states, up 2.4 percent to 2,312. The largest decreases in new incorporations were reported

by the Mountain and West South Central regions, down 13.0 percent and 9.1 percent, respectively.

New York reported the largest number of new incorporations in May with 6,959, followed by Florida with 6,645, California with 5,187, and Texas with 3,356. On a percentage basis, new incorporations in New York, Florida and California increased 4.8 percent, 1.0 percent and 1.9 percent, respectively. Texas declined 9.6 percent compared with May 1985 levels.

On a seasonally-adjusted basis, 55,922 new incorporations were recorded in May, an increase of 0.4 percent, over the 55,694 reported in May 1985.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of nearly $2.8 billion in 1985.

(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1986	Apr. 1986	% Change Apr. 1986 May. 1986	May 1985	% Change May 1985 May 1986	-Total Five Months-- 1986	1985	% Change 5 Months '85-'86
NEW ENGLAND	3,359 E	4,193	-19.9	3,290	2.1	18,539 E	14,661	26.5
Maine	232 E	292	-20.5	216	7.4	1,261 E	1,057	19.3
New Hampshire	326	402	-18.9	371	-12.1	1,727	1,457	18.5
Vermont	140	179	-21.8	144	-2.8	727	742	-2.0
Massachusetts	1,461	1,557	-6.2	1,457	0.3	7,224	6,722	7.5
Connecticut	887	1,431	-38.0	849	4.5	6,097	3,417	78.4
Rhode Island	313	332	-5.7	253	23.7	1,503	1,266	18.7
MIDDLE ATLANTIC	11,476	12,405	-7.5	10,738	6.9	56,773	50,999	11.3
New York	6,959	7,234	-3.8	6,643	4.8	33,633	30,845	9.0
New Jersey	3,089	3,345	-10.0	2,527	19.1	14,590	12,912	13.0
Pennsylvania	1,508	1,826	-17.4	1,568	-3.8	8,550	7,242	18.1
EAST NORTH CENTRAL	7,309	8,119	-10.0	7,887	-7.3	37,923	37,541	1.0
Ohio	1,584	2,088	-24.1	1,624	-2.5	8,150	7,308	11.5
Indiana	886	970	-8.7	874	1.4	4,644	4,123	12.6
Illinois	2,352	2,349	0.1	2,688	-12.5	12,275	14,444	-15.0
Michigan	1,889	2,087	-9.5	2,153	-12.3	10,028	8,962	11.9
Wisconsin	598	625	-4.3	548	9.1	2,826	2,704	4.5
WEST NORTH CENTRAL	2,936	3,142	-9.7	2,875	-1.4	14,684	13,958	5.2
Minnesota	833	954	-12.7	826	0.8	4,232	3,823	10.7
Iowa	363	373	-2.7	335	8.4	1,852	1,794	3.2
Missouri	881	993	-11.3	913	-3.5	4,720	4,387	7.6
North Dakota	97	96	1.0	84	15.5	439	362	21.3
South Dakota	86	84	2.4	84	2.4	439	408	7.6
Nebraska	218	241	-9.5	239	-8.8	1,137	1,192	-4.6
Kansas	358	401	-10.7	394	-9.1	1,865	1,992	-6.4
SOUTH ATLANTIC	15,838 E	15,767 E	0.5	15,480 ER	2.3	76,102 E	71,041	7.1
Maryland	1,624	1,516	7.1	1,470	10.5	6,851	5,747	19.2
Delaware	2,451	2,498	-1.9	2,282	7.4	11,685	10,827	7.9
Washington, DC	185 E	215 E	-14.0	176 E	5.1	946 E	921	2.7
Virginia	1,399	1,649	-15.2	1,376	1.7	7,189	6,460	11.3
West Virginia	227	244	-7.0	205	10.7	940	1,046	-10.1
North Carolina	1,067	1,169	-8.7	1,042	2.4	5,471	4,779	14.5
South Carolina	560	529	5.9	724 R	-22.7	2,710	3,435	-21.1
Georgia	1,680	1,250	34.4	1,627	3.3	8,187	7,941	3.1
Florida	6,645	6,697	-0.8	6,578 R	1.0	32,123	29,885	7.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1986	Apr. 1986	% Change Apr. 1986 May. 1986	May 1985	% Change May 1985 May 1986	-Total Five Months- 1986	1985	% Change 5 Months '85-'86
EAST SOUTH CENTRAL	2,312	2,175	6.3	2,258	2.4	11,457	11,051	3.7
Kentucky	684	587	16.5	735	-6.9	3,361	3,432	-2.1
Tennessee	768	830	-7.5	743	3.4	3,936	3,599	9.4
Alabama	632	544	16.2	541	16.8	3,075	2,639	16.5
Mississippi	228	214	6.5	239	-4.6	1,085	1,381	-21.4
WEST SOUTH CENTRAL	5,606	5,325	5.3	6,185 R	-9.1	28,238	29,070	-2.9
Arkansas	487	513	-5.1	571	-14.7	2,704	2,356	14.8
Oklahoma	693	643	7.8	749 R	-7.5	3,331	3,511	-5.1
Louisiana	1,070	974	9.9	1,131	-5.4	5,256	5,295	-0.7
Texas	3,356	3,195	5.0	3,714	-9.6	16,947	17,908	-5.4
MOUNTAIN	3,537	4,472	-20.9	4,066	-13.0	20,550	20,430	0.6
Montana	151	145	4.1	110	37.3	742	606	22.4
Idaho	152	157	-3.2	147	3.4	766	749	2.3
Wyoming	85	79	7.6	175	-51.4	421	515	-18.3
Colorado	899	1,454	-38.2	1,322	-32.0	6,231	6,151	1.3
New Mexico	157	249	-36.9	266	-41.0	1,089	1,244	-12.5
Arizona	1,019	1,191	-14.4	941	8.3	5,794	5,831	-0.6
Utah	340	375	-9.3	317	7.3	1,778	1,636	8.7
Nevada	734	822	-10.7	788	-6.9	3,729	3,698	0.8
PACIFIC	7,172 R	8,054 R	-11.0	7,056	1.6	36,295 R	32,989	10.0
Alaska	223	136	64.0	215	3.7	774	1,026	-24.6
Washington	820	881	-6.9	863	-5.0	4,225	3,929	7.5
Oregon	636	697	-8.8	608	4.6	3,292	3,010	9.4
California	5,187	6,126	-15.3	5,091	1.9	26,854	23,768	13.0
Hawaii	306 R	214 R	43.0	279	9.7	1,150 R	1,256	-8.4
TOTAL U. S. (unadjusted)	59,445 E-R	63,652 E-R	-6.6	59,815 R	-0.6	300,561 ER	281,740	6.7
TOTAL U.S. (seasonally adjusted)	55,922 R	59,880 R	-6.6	55,694 R	0.4			

E = Estimated
P = Preliminary

R = Revised Hawaii Apr.(214) & May (306) on 7-21-86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS REGISTER SLIGHT DECLINE IN JUNE

NEW YORK, Aug. 28--New business incorporations in June decreased 0.8 percent to 54,636 from 55,104 in June 1985, according to The Dun & Bradstreet Corporation.

In the first six months of 1986, new incorporations totaled 355,159, an increase of 5.4 percent over the 336,844 new incorporations in the first six months of 1985.

"Even though the total number of new incorporations declined in June, there were significant advances in the New England, Middle Atlantic and Pacific states," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 36 states reporting year-to-date increases in the first six months of 1986, 21 had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 70.6 percent to 7,215;

Montana, up 23.0 percent to 861; and New Hampshire, up 21.6 percent to 2,109. The states recording the greatest losses were Alaska, down 25.0 percent; South Carolina, down 20.0 percent; and Illinois, down 18.2 percent.

Seven of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations for the first six months of 1986. The largest regional gains were in the New England states, up 25.3 percent to 22,189; the Middle Atlantic region, up 11.3 percent to 67,598; and the Pacific states, up 9.4 percent to 43,850. The only regions to decrease were the West South Central and East North Central, down 1.8 percent and 0.5 percent, respectively.

Month of June

Compared with year-ago levels, six states registered decreases of 10 percent or more in June. The states with the sharpest decreases were Florida, down 65.6 percent to 1,986; Illinois down 31.8 percent to 2,276; and New Mexico, down 22.5 percent to 176. Thirty-eight states showed annual increases. The largest increases were in West Virginia, up 124.2 percent; Idaho, up 79.5 percent; and Colorado, up 44.0 percent.

Seven of the nation's nine U.S. Bureau of the Census Regions recorded increases in new incorporations over the comparable 1985 period. The largest increases were in the Mountain states, up 21.2 percent to 5,033, and the New England states, up 19.6 percent to 3,650. The only regions to decline were the South Atlantic and

and East North Central, down 25.8 percent and 8.0 percent, respectively.

New York reported the largest number of new incorporations in June with 6,422, followed by California with 5,689, Texas with 3,383, and New Jersey with 2,580. On a percentage basis, new incorporations in New York increased 8.4 percent; California, 5.6 percent; Texas, 3.8 percent; and New Jersey, 9.9 percent.

On a seasonally adjusted basis 51,398 new incorporations were recorded in June, a decrease of 7.0 percent over the 55,270 reported in June 1985.

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(See Attached Tables)

New Business Incorporations
Vol. 28 No. 6
June 1986

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1986	May 1986	% Change May 1986 to June 1986	June 1985	% Change June 1985 to June 1986	--Total Six Months-- 1986	1985	% Change 6 Months '85-'86
NEW ENGLAND	3,650 E	3,359 E	8.7	3,051	19.6	22,189 E	17,712	25.3
Maine	233 E	232 E	0.4	242	-3.7	1,494 E	1,299	15.0
New Hampshire	382	326	17.2	278	37.4	2,109	1,735	21.6
Vermont	173	140	23.6	153	13.1	900	895	0.6
Massachusetts	1,456	1,461	-0.3	1,309	11.2	8,680	8,031	8.1
Connecticut	1,118	887	26.0	812	37.7	7,215	4,229	70.6
Rhode Island	288	313	-8.0	257	12.1	1,791	1,523	17.6
MIDDLE ATLANTIC	10,825	11,476	-5.7	9,714	11.4	67,598	60,713	11.3
New York	6,422	6,959	-7.7	5,924	8.4	40,055	36,769	8.9
New Jersey	2,580	3,009	-14.3	2,348	9.9	17,170	15,260	12.5
Pennsylvania	1,823	1,508	20.9	1,442	26.4	10,373	8,684	19.4
EAST NORTH CENTRAL	7,215	7,309	-1.3	7,840	-8.0	45,138	45,381	-0.5
Ohio	1,496	1,584	-5.6	1,443	3.7	9,646	8,751	10.2
Indiana	838	886	-5.4	793	5.7	5,482	4,916	11.5
Illinois	2,276	2,352	-3.2	3,336	-31.8	14,551	17,780	-18.2
Michigan	1,986	1,889	5.1	1,678	18.4	12,014	10,640	12.9
Wisconsin	619	598	3.5	590	4.9	3,445	3,294	4.6
WEST NORTH CENTRAL	2,756	2,836	-2.8	2,707	1.8	17,440	16,665	4.7
Minnesota	806	833	-3.2	711	13.4	5,038	4,534	11.1
Iowa	367	363	1.1	344	6.7	2,219	2,138	3.8
Missouri	853	881	-3.2	890	-4.2	5,573	5,277	5.6
North Dakota	74	97	-23.7	69	7.2	513	431	19.0
South Dakota	95	86	10.5	73	30.1	534	481	11.0
Nebraska	232	218	6.4	226	2.7	1,369	1,418	-3.5
Kansas	329	358	-8.1	394	-16.5	2,194	2,386	-8.0
SOUTH ATLANTIC	9,841 E	15,838 E	-37.9	13,256 E	-25.8	85,943 E	84,297	2.0
Maryland	1,099	1,624	-32.3	1,055	4.2	7,950	6,802	16.9
Delaware	2,411	2,451	-1.6	2,177	10.7	14,096	13,004	8.4
Washington, DC	185 E	185 E	0.0	178 E	3.9	1,131 E	1,099	2.9
Virginia	1,431	1,399	2.3	1,212	18.1	8,620	7,672	12.4
West Virginia	213	227	-6.2	95	124.2	1,153	1,141	1.1
North Carolina	1,015	1,067	-4.9	921	10.2	6,486	5,700	13.8
South Carolina	514	560	-8.2	597	-13.9	3,224	4,032	-20.0
Georgia	987	1,680	-41.3	1,262	-21.8	9,174	9,203	-0.3
Florida	1,986	6,645	-70.1	5,759	-65.5	34,109	35,644	-4.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	June 1986	May 1986	% Change May 1986 June 1986	June 1985	% Change June 1985 June 1986	--Total Six Months-- 1986	1985	% Change 6 Months '85-'86
EAST SOUTH CENTRAL	2,205	2,312	-4.6	1,978 E	11.5	13,662	13,029	4.9
Kentucky	637	684	-6.9	621	2.6	3,998	4,053	-1.4
Tennessee	786	768	2.3	644	22.0	4,722	4,243	11.3
Alabama	493	632	-22.0	462	6.7	3,568	3,101	15.1
Mississippi	289	228	26.8	251 E	15.1	1,374	1,632	-15.8
WEST SOUTH CENTRAL	5,518	5,606	-1.6	5,304 R	4.0	33,756	34,374	-1.8
Arkansas	502	487	3.1	447	12.3	3,206	2,803	14.4
Oklahoma	613	693	-11.5	637 R	-3.8	3,944	4,148	-4.9
Louisiana	1,020	1,070	-4.7	960	6.3	6,276	6,255	0.3
Texas	3,383	3,356	0.8	3,260	3.8	20,330	21,168	-4.0
MOUNTAIN	5,033	3,537	42.3	4,151	21.2	25,583	24,581	4.1
Montana	119	151	-21.2	94	26.6	861	700	23.0
Idaho	210	152	38.2	117	79.5	976	866	12.7
Wyoming	73	85	-14.1	78	-6.4	494	593	-16.7
Colorado	2,156	899	139.8	1,497	44.0	8,387	7,648	9.7
New Mexico	176	157	12.1	227	-22.5	1,265	1,471	-14.0
Arizona	1,169	1,019	14.7	1,190	-1.8	6,963	7,021	-0.8
Utah	305	340	-10.3	293	4.1	2,083	1,929	8.0
Nevada	825	734	12.4	655	26.0	4,554	4,353	4.6
PACIFIC	7,393 E	7,134 R	6.4	7,103	6.9	43,850 R	40,092	9.4
Alaska	169	185 R	-8.6	180	-6.1	905	1,206	-25.0
Washington	902	820	10.0	744	21.2	5,127	4,673	9.7
Oregon	592	636	-6.9	550	7.6	3,884	3,560	9.1
California	5,689	5,187	9.7	5,386	5.6	32,543	29,154	11.6
Hawaii	241 E	306 R	-21.2	243	-0.8	1,391 R	1,499	-7.2
TOTAL U. S. (unadjusted)	54,636 E-P	59,407 E-R	-8.0	55,104 ER	-0.8	355,159 ER	336,844	5.4
TOTAL U.S. (seasonally adjusted)	51,398 P	55,886 R	-8.0	55,270 R	-7.0			

E = Estimated
P = Preliminary

R = Revised Hawaii May (306) on 7-21-86.
Revised Alaska for May on 7-31-86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS RISE 4.5 PERCENT IN JULY

NEW YORK, Oct. 22--New business incorporations in July increased 4.5 percent to 58,598 from 56,088 in July 1985, according to The Dun & Bradstreet Corporation.

In the first seven months of 1986, new incorporations totaled 418,366, an increase of 6.5 percent over the 392,932 new incorporations in the same period of 1985.

"Despite the continued economic pressures in the energy-producing regions, the overall level of new incorporations throughout the rest of the U.S. continues to climb," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 37 states reporting year-to-date increases in the first seven months of 1986, 18 had gains of more than 10 percent. The largest increases in new incorporations occurred in Connecticut, up 56.4 percent

to 7,965; New Hampshire, up 24.2 percent to 2,496; and Maine, up 21.9 percent to 1,820. The states recording the sharpest decreases were Alaska, down 23.5 percent; South Carolina, down 19.3 percent; and Illinois, down 16.9 percent.

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first seven months of 1986. The largest regional gains were in New England, up 22.9 percent; the Middle Atlantic, up 10.3 percent; and the Pacific, up 9.7 percent. The only regions to decrease were the West South Central and East North Central, down 2.6 percent and 0.4 percent, respectively.

Month of July

Compared with year-ago levels, 16 states registered increases of more than 10 percent in July. The states with the greatest gains were Colorado, up 55.4 percent to 1,254; Utah, up 51.0 percent to 370; and Virginia, up 43.4 percent to 1,441. Year-to-year decreases were noted in 23 states. The most significant losses were in Montana, down 88.7 percent; Connecticut, down 30.6 percent; and Kansas, down 19.7 percent.

Eight of the nation's nine U.S. Bureau of the Census regions recorded increases in new incorporations over the comparable 1985 period. The largest increases were in the Mountain states, up 20.5 percent to 3,972, and the Pacific states, up 11.2 percent to 8,148. The only region to decline was the West South Central, down 7.2 percent to 5,389.

California reported the largest number of new incorporations in July with 6,404, followed by Florida with 6,292, New York with 5,829, and Texas with 3,194. On a percentage basis, new incorporations increased in California, up 19.6 percent; and Florida, up 2.3 percent. New incorporations declined in New York, down 3.7 percent; and Texas, down 6.3 percent.

On a seasonally adjusted basis, 57,789 new incorporations were recorded in July, an increase of 5.2 percent over the 54,934 reported in July, 1985.

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(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1986	June 1986	% Change June 1986 July 1986	July 1985	% Change July 1985 July 1986	-Total Seven Months- 1986	1985	% Change 7 Months '85-'86
NEW ENGLAND	3,012	3,714 R	-18.9	2,866	5.1	25,282 E	20,578	22.9
Maine	247	297 R	-16.8	194	27.3	1,820 E	1,493	21.9
New Hampshire	387	382	1.3	274	41.2	2,496	2,009	24.2
Vermont	173	173	0.0	136	27.2	1,076	1,031	4.4
Massachusetts	1,442	1,456	-1.0	1,299	11.0	10,122	9,330	8.5
Connecticut	480	1,118	-57.1	692	-30.6	7,695	4,921	56.4
Rhode Island	283	288	-1.7	271	4.4	2,074	1,794	15.6
MIDDLE ATLANTIC	10,538	10,825	-2.7	10,153	3.8	78,136	70,866	10.3
New York	5,829	6,422	-9.2	6,051	-3.7	45,884	42,820	7.2
New Jersey	2,975	2,580	15.3	2,478	20.1	20,145	17,738	13.6
Pennsylvania	1,734	1,823	-4.9	1,624	6.8	12,107	10,308	17.5
EAST NORTH CENTRAL	7,159	7,215	-0.8	7,118	0.6	52,297	52,499	-0.4
Ohio	1,751	1,496	17.0	1,442	21.4	11,397	10,193	11.8
Indiana	878	838	4.8	738	19.0	6,360	5,654	12.5
Illinois	2,238	2,276	-1.7	2,415	-7.3	16,789	20,195	-16.9
Michigan	1,759	1,986	-11.4	1,947	-9.7	13,773	12,587	9.4
Wisconsin	533	619	-13.9	576	-7.5	3,978	3,870	2.8
WEST NORTH CENTRAL	2,804	2,756	1.7	2,647	5.9	20,244	19,312	4.8
Minnesota	768	806	-4.7	794	-3.3	5,806	5,328	9.0
Iowa	421	367	14.7	346	21.7	2,640	2,484	6.3
Missouri	902	853	5.7	723	24.8	6,475	6,000	7.9
North Dakota	82	74	10.8	62	32.3	595	493	20.7
South Dakota	64	95	-32.6	77	-16.9	598	558	7.2
Nebraska	204	232	-12.1	193	5.7	1,573	1,611	-2.4
Kansas	363	329	10.3	452	-19.7	2,557	2,838	-9.9
SOUTH ATLANTIC	15,329 E	14,331 ER	7.0	14,671 E	4.5	105,762 ER	98,968	6.9
Maryland	1,491	1,099	35.7	1,388	7.4	9,441	8,190	15.3
Delaware	2,460	2,411	2.0	2,286	7.6	16,556	15,290	8.3
Washington, DC	186 E	185 E	0.5	182 E	2.2	1,317 E	1,281	2.8
Virginia	1,441	1,431	0.7	1,005	43.4	10,061	8,677	16.0
West Virginia	248	213	16.4	256	-3.1	1,401	1,397	0.3
North Carolina	1,049	1,015	3.3	1,144	-8.3	7,535	6,844	10.1
South Carolina	537	514	4.5	629	-14.6	3,761	4,661	-19.3
Georgia	1,625	987	64.6	1,631	-0.4	10,799	10,834	-0.3
Florida	6,292	6,476 R	-2.8	6,150	2.3	44,891 R	41,794	7.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	July 1986	June 1986	% Change June 1986 July 1986	July 1985	d) % Change July 1985 July 1986	-Total Seven Months- 1986	1985	% Change 7 Months '85-'86
EAST SOUTH CENTRAL	2,247	2,205	1.9	2,208 E	1.8	15,909	15,237	4.4
Kentucky	620	637	-2.7	659	-5.9	4,618	4,712	-2.0
Tennessee	747	786	-5.0	712	4.9	5,469	4,955	10.4
Alabama	608	493	23.3	586	3.8	4,176	3,687	13.3
Mississippi	272	289	-5.9	251 E	8.4	1,646	1,883	-12.6
WEST SOUTH CENTRAL	5,389	5,518	-2.3	5,804 R	-7.2	39,145	40,178	-2.6
Arkansas	443	502	-11.8	441	0.5	3,649	3,244	12.5
Oklahoma	684	613	11.6	747 R	-8.4	4,628	4,895	-5.5
Louisiana	1,068	1,020	4.7	1,207	-11.5	7,344	7,462	-1.6
Texas	3,194	3,383	-5.6	3,409	-6.3	23,524	24,577	-4.3
MOUNTAIN	3,972	5,033	-21.1	3,295	20.5	29,555	27,876	6.0
Montana	12	119	-89.9	106	-88.7	873	806	8.3
Idaho	131	210	-37.6	147	-10.9	1,107	1,013	9.3
Wyoming	60	73	-17.8	56	7.1	554	649	-14.6
Colorado	1,254	2,156	-41.8	807	55.4	9,641	8,455	14.0
New Mexico	194	176	10.2	232	-16.4	1,459	1,703	-14.3
Arizona	1,107	1,169	-5.3	960	15.3	8,070	7,981	1.1
Utah	370	305	21.3	245	51.0	2,453	2,174	12.8
Nevada	844	825	2.3	742	13.7	5,398	5,095	5.9
PACIFIC	8,148 E	7,630 R	6.8	7,326 R	11.2	52,035 R	47,418	9.7
Alaska	169	169	0.0	198	-14.6	1,074	1,404	-23.5
Washington	781	902	-13.4	869	-10.1	5,908	5,542	6.6
Oregon	553	592	-6.6	624	-11.4	4,437	4,184	6.0
California	6,404 E	5,689	12.6	5,353	19.6	38,947	34,507	12.9
Hawaii	241 E	278 R	-13.3	282 R	-14.5	1,669 R	1,781	-6.3
TOTAL U. S. (unadjusted)	58,598 E-P	59,227 ER	-1.1	56,088 ER	4.5	418,366 ER	392,932	6.5
TOTAL U.S. (seasonally adjusted)	57,789 P	56,894 R	1.6	54,934 R	5.2			

E = Estimated

R = Revised Hawaii for June on 9-26-86.
Revised Maine for May & June on 9-24-86.
Revised Florida for June on 9-16-86.
E = California provided estimated figures for July & August on 10/6/86.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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